

**Budgetary Summary Income Statement
January-April 2017**

Description		April			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Income											
Diocesan Commitments	Diocesan Commitmen	2,267,521	2,184,200	83,321	9,114,764	8,736,800	377,964	26,210,401	(17,095,637)	34.78%	
Investment Income	Program Income	94,442	834,514	(740,072)	2,706,075	3,338,056	(631,981)	10,014,167	(7,308,092)	27.02%	
Rental Income	Rental Income	197,464	250,180	(52,716)	789,857	1,000,720	(210,863)	3,002,159	(2,212,302)	26.31%	Late payment by Haiti Consulate
Other Income	Other Income	934	-	934	14,741	-	14,741	-	14,741	0.00%	
Total General Income	Total General Income	2,560,362	3,268,894	(708,532)	12,625,437	13,075,576	(450,139)	39,226,727	(26,601,290)	32.19%	
Program and Event Related Fees:	Program and Event R										
Administration Total General Income	Administration Total	43,807	13,603	30,204	65,024	54,413	10,611	163,240	(98,216)	39.83%	Includes reimbursement from tenants
Governance Ordination Exam Fees	Governance Ordinati	7,500	-	7,500	144,750	-	144,750	-	144,750	0.00%	Offsets costs below in Governance section
Governance Total General Income	Governance Total Ge	7,818	-	7,818	146,038	-	146,038	-	146,038	0.00%	
Episcopal Digital Network	Mission Episcopal Dig	9,037	9,275	(238)	71,994	37,100	34,894	111,300	(39,306)	64.68%	
Mission Program Income	Mission Program Incc	6,346	167,141	(160,795)	48,163	668,564	(620,401)	2,005,693	(1,957,530)	2.40%	Includes recovery from College for Bishops; and short-term reserves to fund reconciliation expenses as necessary
Mission Refugee Loan Program	Mission Refugee Loar	100,566	66,667	33,899	396,702	266,667	130,036	800,000	(403,298)	49.59%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Mission Other Income	Mission Other Incom	91,276	-	91,276	149,053	-	149,053	-	149,053	0.00%	Includes donations for YASC missionaries; payments for Fall HOB meeting; registration fees for Ethnic Ministries events
Mission Total General Income	Mission Total Genera	207,225	243,083	(35,858)	668,912	972,331	(303,419)	2,916,993	(2,248,081)	22.93%	
Total Expense Rollup Total General Income	Total Expense Rollup	258,850	256,686	2,164	879,974	1,026,744	(146,770)	3,080,233	(2,200,259)	28.57%	
Total Income	Total Income	2,819,212	3,525,580	(706,368)	13,505,411	14,102,320	(596,909)	42,306,960	(28,801,549)	31.92%	
Expenses	Expenses										
Mission	Mission										
The Five Marks of Mission	The Five Marks of Mi										
Mark 1: Proclaim the Good News	Mark 1: Proclaim the										
Mission Enterprise Zone	Mission Enterprize Z	19,535	83,333	63,799	28,211	333,333	305,122	1,000,000	971,789	2.82%	Awards approved and in process of distribution
Evangelism Initiative	Evangelism Initiative	5,805	97,667	91,862	30,828	390,667	359,838	1,172,000	1,141,172	2.63%	These lines are within the overall Evangelism Initiative budget
Evangelism Init-Latino Ministri	Evangelism Init-Latin	15,455	-	(15,455)	116,999	-	(116,999)	-	(116,999)	0.00%	
Starting New Congregations	Starting New Congreg	42,634	181,000	138,366	467,488	724,000	256,512	2,172,000	1,704,512	21.52%	
Presiding Bishop's Office	Presiding Bishop's Of	205,690	181,354	(24,336)	741,283	725,415	(15,868)	2,176,245	1,434,962	34.06%	
Director of Mission's Office	Director of Mission's	15,717	19,927	4,210	61,308	79,707	18,399	239,122	177,814	25.64%	Under direction of PB Canon for ministry within TEC
Communications	Communications	235,643	299,262	63,619	882,681	1,197,048	314,366	3,591,143	2,708,462	24.58%	
Proclaiming the Good News	Proclaiming the Good	499,684	681,543	181,858	2,152,761	2,726,170	573,409	8,178,510	6,025,749	26.32%	
Mark 2: Teach baptize and nurture new believers	Mark 2: Teach bapti										
Strengthening Province IX for Sustainability	Strengthening Provin	-	1,250	1,250	1,599	5,000	3,401	15,000	13,401	10.66%	
Grants for Forma	Grants for Forma	-	2,917	2,917	-	11,667	11,667	35,000	35,000	0.00%	
Formation and vocation	Formation and vocati	77,311	107,259	29,948	414,354	429,036	14,682	1,287,109	872,755	32.19%	
House of Bishops Theology Cte	House of Bishops The	783	333	(449)	5,336	1,333	(4,003)	4,000	(1,336)	133.40%	Front-end loaded
College for Bishops grant	College for Bishops gi	-	6,944	6,944	20,833	27,778	6,944	83,333	62,500	25.00%	
Teach, baptize, and nurture new believer	Teach, baptize, and n	78,093	115,787	37,693	442,122	463,147	21,025	1,389,442	947,320	31.82%	

**Budgetary Summary Income Statement
January-April 2017**

Description		April			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Mark 3: Respond to human need in loving service	Mark 3: Respond to l										
EMM Non-Govt & Refugee Loans	EMM Non-Govt & Re	48,796	50,454	1,658	245,937	201,818	(44,119)	605,453	359,516	40.62%	Includes shutdown of Miami offices
Specific support for Navajoland	Specific support for N	-	2,917	2,917	17,500	11,667	(5,833)	35,000	17,500	50.00%	
Mission Personnel	Mission Personnel	111,341	127,798	16,456	433,125	511,191	78,066	1,533,572	1,100,447	28.24%	
Federal Ministries	Federal Ministries	61,367	52,140	(9,227)	224,909	208,558	(16,351)	625,674	400,765	35.95%	
Respond to human need in loving service	Respond to human ne	221,504	230,392	8,887	903,971	921,566	17,595	2,764,699	1,860,728	32.70%	
Mark 4: Seek to change unjust structures	Mark 4: Seek to chan										
Advocacy (OGR)	Advocacy	68,265	75,155	6,890	245,885	300,620	54,735	901,860	655,975	27.26%	
Domestic Poverty and Jubilee	Domestic Poverty and	8	24,247	24,239	7,555	96,989	89,434	290,967	283,412	2.60%	
Racial Justice and Reconciliation	Racial Justice and Re	37,459	102,389	64,930	164,825	409,556	244,731	1,228,669	1,063,844	13.41%	
Seek to change unjust structures	Seek to change unjust	105,733	201,791	96,059	418,266	807,165	388,900	2,421,496	2,003,230	17.27%	
Mark 5: Strive to safeguard integrity of creation	Mark 5: Strive to safe										
Stewardship of Creation Other Cost	Stewardship of Creati	51,785	26,653	(25,132)	68,983	106,611	37,628	319,833	250,850	21.57%	
Safeguard the integrity of creation	Safeguard the integrit	51,785	26,653	(25,132)	68,983	106,611	37,628	319,833	250,850	21.57%	
Support through Local Efforts in The Episcopal Ch	Support through Loca										
Congregational and Pastoral Development	Congregational and P	63,935	113,737	49,802	310,997	454,947	143,950	1,364,842	1,053,845	22.79%	
TEC Grants and Appropriations	TEC Grants and App	216,910	281,398	64,487	1,037,386	1,125,591	88,204	3,376,772	2,339,386	30.72%	
Ethnic Ministries	Ethnic Ministries	107,361	159,330	51,968	366,107	637,318	271,212	1,911,955	1,545,848	19.15%	
Supporting the Five Marks of Mission through Local Efforts	Supporting the Five N	457,981	684,472	226,492	1,974,983	2,737,890	762,906	8,213,669	6,238,686	24.05%	
Support thru Angl Ecum & Interfaith Relations	Support through Angl										
Anglican Communion	Anglican Communion	87,503	97,384	9,881	345,944	389,535	43,590	1,168,604	822,660	29.60%	
Grants and other costs within the Anglican Communion	Grants within the Ang	-	8,722	8,722	22,252	34,889	12,637	104,666	82,414	21.26%	
Covenants within the Anglican Communion	Covenants within the	64,110	68,844	4,733	290,739	275,375	(15,364)	826,124	535,385	35.19%	
Ecumenical, Interfaith & Global Relation	Ecumenical, Interfaitl	20,631	28,442	7,810	103,684	113,766	10,082	341,299	237,615	30.38%	
Ecumenical Appropriations	Ecumenical Appropri	-	9,333	9,333	-	37,333	37,333	112,000	112,000	0.00%	
Grants, Covenants, & Appropriations	Grants, Covenants, &	-	30,936	30,936	15,723	123,744	108,021	371,233	355,510	4.24%	
International Justice and Peace Making	International Justice :	(1,029)	1,111	2,140	1,609	4,444	2,835	13,333	11,724	12.07%	
United Thank Offering	United Thank Offerin	26,942	19,946	(6,995)	95,133	79,784	(15,349)	239,353	144,220	39.75%	
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	Supporting the Five N	208,007	264,718	56,710	907,989	1,058,871	150,882	3,176,612	2,268,623	28.58%	
Total Mission Expenses	Total Mission Expens	1,622,788	2,205,355	582,568	6,869,075	8,821,420	1,952,345	26,464,261	19,595,186	25.96%	

**Budgetary Summary Income Statement
January-April 2017**

Description		April			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Governance	Governance										
Executive Council	Executive Council	27,563	31,083	3,521	180,830	124,333	(56,496)	373,000	192,170	48.48%	Includes prepayment of some June meeting expenses
House of Deputies	House of Deputies	27,577	25,644	(1,933)	92,084	102,577	10,492	307,730	215,646	29.92%	
Office of the General Convention	Office of the General	111,824	130,844	19,020	414,935	523,376	108,441	1,570,127	1,155,192	26.43%	
Archives	Archives	77,335	91,413	14,078	307,345	365,653	58,308	1,096,959	789,614	28.02%	
GBEC	GBEC	11,013	(23)	(11,036)	49,763	(93)	(49,856)	(280)	(50,043)	(17772.40%)	Offset by \$145K of examination fee income
Support for Provincial Coordination	Support for Provincia	5,000	5,139	139	42,176	20,556	(21,620)	61,667	19,491	68.39%	
General Convention	General Convention	82,702	95,575	12,873	249,350	382,300	132,950	1,146,900	897,550	21.74%	
Governance-related costs	Governance-related c	3,774	4,259	485	9,943	17,035	7,092	51,106	41,163	19.46%	Advisory Council, Chancellor, Lambeth accrual, PB transition
Title IV	Title IV	102,948	41,667	(61,281)	281,615	166,667	(114,948)	500,000	218,385	56.32%	Title IV investigation + trial
Presiding Bishop's Office	Presiding Bishop's Of	106,722	45,926	(60,796)	291,558	183,702	(107,856)	551,106	259,548	52.90%	Title IV investigation + trial
Governance	Governance	449,735	425,601	(24,134)	1,628,039	1,702,403	74,364	5,107,209	3,479,170	31.88%	
Administrative	Administrative										
Chief Operating Officer	Chief Operating Offic	63,643	65,560	1,917	252,079	262,239	10,160	786,718	534,639	32.04%	
Purchasing	Purchasing	4,992	8,214	3,222	17,984	32,856	14,873	98,569	80,585	18.24%	
Facilities Management	Facilitites Managemen	258,417	197,889	(60,528)	733,860	791,555	57,695	2,374,665	1,640,805	30.90%	
Human Resources	Human Resources	73,803	110,494	36,691	508,770	441,974	(66,796)	1,325,923	817,153	38.37%	Employee retirement costs
Legal	Legal	161,290	60,292	(100,999)	402,408	241,166	(161,242)	723,499	321,091	55.62%	Includes costs of litigation by former employees
Information Technology	Information Technolo	106,128	91,893	(14,234)	406,705	367,573	(39,132)	1,102,720	696,015	36.88%	
Finance	Finance	340,203	431,686	91,482	1,034,413	1,726,742	692,329	5,180,226	4,145,813	19.97%	Budget reflects YE principal repayment; actual will be recorded in final month
Administration	Administration	1,003,484	957,813	(45,671)	3,338,235	3,831,250	493,015	11,493,751	8,155,516	29.04%	
Total Expense	Total Expense	3,076,006	3,588,768	512,762	11,835,350	14,355,074	2,519,724	43,065,221	31,229,871	27.48%	
Budgetary Surplus/(Deficit)	Budgetary Surplus/(D	(256,794)	(63,188)	(193,606)	1,670,061	(252,754)	1,922,815	(758,261)	2,428,322	n/a	

**Budgetary Summary Income Statement
January-April 2017**

Description		April			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Episcopal Migration Ministries (Govt.)	Episcopal Migration ?										
Total General Income	Total General Income	917,465	1,692,839	(775,374)	5,449,225	6,771,357	(1,322,132)	20,314,071	(14,864,846)	26.82%	
Total Expense	Total Expense	944,969	1,692,839	747,870	5,392,991	6,771,357	1,378,366	20,314,071	14,921,080	26.55%	
Episcopal Migration Ministries - Gov't	Episcopal Migration ?	(27,504)	-	(27,504)	56,234	-	56,234	-	56,234	0.00%	Timing difference of reimbursement
Combined Net Activities	Combined Net Activit	(284,298)	(63,188)	(221,109)	1,726,295	(252,754)	1,979,049	(758,261)	2,484,556	n/a	