

Budgetary Summary Income Statement										
	April			Year-to-Date						
	Actual	Budget = 1/12	Fav/(Unfav) Variance	Actual	Budget = Ann/12 X Mos	Fav/(Unfav) Variance	Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual	Explanation of Significant Variances
<b>INCOME</b>										
<b>Diocesan Commitments</b>	2,441,385	2,300,950	140,435	9,280,685	9,203,800	76,885	27,611,400	(18,330,715)	33.61%	
<b>Program Income</b>	60,848	222,784	(161,936)	608,838	891,136	(282,298)	2,673,408	(2,064,570)	22.77%	
<b>Trust Fund Income</b>	18,340	891,798	(873,458)	2,453,080	3,567,190	(1,114,110)	10,701,570	(8,248,490)	22.92%	
<b>Rental Income</b>	139,842	247,027	(107,185)	574,947	988,110	(413,162)	2,964,329	(2,389,382)	19.40%	New tenant payments commence 3Q19
<b>Refugee Loan Program</b>	73,888	54,682	19,206	320,416	218,726	101,690	656,178	(335,762)	48.83%	Refugee Loan Collection offsets cost below in EMM non-Govt.
<b>Ordination Exam Fees</b>	30,750	11,000	19,750	132,000	44,000	88,000	132,000	-	100.00%	Offsets costs below in Governance section
<b>Other Income</b>	20,647	39,585	(18,938)	145,136	158,339	(13,202)	475,016	(329,880)	30.55%	
<b>Total General Income</b>	2,785,700	3,767,825	(982,125)	13,645,667	15,071,300	(1,425,633)	45,213,901	(31,568,234)	30.18%	
<b>EXPENSES</b>										
<b>EVANGELISM</b>										
<b>Starting New Congregations</b>	32,273	83,333	51,060	42,428	333,333	290,905	1,000,000	957,572	4.24%	
<b>Evangelism Initiatives</b>	28,200	23,056	(5,145)	82,804	92,222	9,418	276,666	193,862	29.93%	
<b>Staff Costs</b>	42,027	40,824	(1,203)	131,250	163,294	32,044	489,883	358,633	26.79%	
<b>Evangelism</b>	102,500	147,212	44,713	256,483	588,850	332,367	1,766,549	1,510,066	14.52%	
<b>RECONCILIATION AND JUSTICE</b>										
<b>Poverty and Social Justice</b>	6,415	13,236	6,821	14,257	52,944	38,687	158,833	144,575	8.98%	
<b>Racial Justice and Reconciliation</b>	59,830	69,534	9,703	195,890	278,134	82,244	834,402	638,512	23.48%	
<b>Ethnic Ministries</b>	199,601	195,032	(4,568)	645,852	780,129	134,277	2,340,387	1,694,535	27.60%	
<b>United Thank Offering</b>	22,431	32,968	10,537	84,216	131,872	47,656	395,616	311,400	21.29%	
<b>Reconciliation and Justice</b>	288,277	310,770	22,493	940,215	1,243,079	302,864	3,729,238	2,789,023	25.21%	
<b>CREATION CARE</b>										
<b>Creation Care</b>	4,367	27,590	23,223	6,141	110,360	104,219	331,081	324,940	1.85%	
<b>MINISTRY OF PRESIDING BISHOP TO CHURCH AND '</b>										
<b>GBEC</b>	21,679	11,634	(10,045)	59,036	46,536	(12,500)	139,607	80,571	42.29%	Offset by GBEC fees above
<b>Presiding Bishop's Office</b>	319,340	223,239	(96,100)	1,004,746	892,957	(111,789)	2,678,870	1,674,124	37.51%	
<b>House of Bishops</b>	30,271	12,917	(17,355)	45,849	51,667	5,817	155,000	109,151	29.58%	
<b>College for Bishops grant</b>	-	6,944	6,944	20,833	27,778	6,944	83,333	62,500	25.00%	
<b>Armed Forces and Federal Ministries</b>	52,007	54,912	2,906	193,148	219,648	26,500	658,945	465,797	29.31%	
<b>Congregational and Pastoral Development</b>	55,388	52,450	(2,938)	146,337	209,798	63,462	629,395	483,058	23.25%	
<b>Ministry of PB to Church and World</b>	478,684	362,096	(116,588)	1,469,949	1,448,383	(21,565)	4,345,150	2,875,201	33.83%	
<b>MISSION WITHIN THE EPISCOPAL CHURCH</b>										
<b>Public Affairs</b>	2,174	6,321	4,147	16,849	25,283	8,435	75,850	59,001	22.21%	
<b>Communication Operations</b>	5,863	4,433	(1,430)	21,966	17,730	(4,236)	53,190	31,224	41.30%	Expense timing cleared in May
<b>Multimedia Services</b>	28,352	17,375	(10,977)	87,981	69,500	(18,481)	208,500	120,519	42.20%	Offset by Web Services below
<b>Web Services</b>	11,879	27,025	15,146	65,420	108,100	42,680	324,300	258,880	20.17%	
<b>Graphic Design</b>	-	4,100	4,100	-	16,400	16,400	49,200	49,200	0.00%	
<b>Episcopal News Service</b>	7,610	11,792	4,182	23,611	47,167	23,556	141,500	117,889	16.69%	
<b>Digital Evangelism</b>	16,647	21,294	4,648	73,007	85,178	12,170	255,533	182,525	28.57%	
<b>Language (Translation) services</b>	3,531	7,958	4,427	15,217	31,833	16,617	95,500	80,283	15.93%	
<b>Sponsorship</b>	502	4,058	3,556	11,357	16,233	4,877	48,700	37,343	23.32%	
<b>Communications</b>	230,280	276,376	46,095	890,579	1,105,503	214,924	3,316,508	2,425,930	26.85%	
<b>Formation</b>	277,869	115,599	(162,271)	438,018	462,394	24,376	1,387,183	949,165	31.58%	
<b>Transition Ministries &amp; Vocation</b>	21,165	30,400	9,235	123,865	121,599	(2,266)	364,797	240,932	33.95%	
<b>TEC Grants and Appropriations</b>	260,139	324,738	64,599	1,346,616	1,298,951	(47,665)	3,896,852	2,550,236	34.56%	
<b>Mission within the Episcopal Church</b>	789,453	747,112	(42,342)	2,799,078	2,988,447	189,369	8,965,340	6,166,263	31.22%	

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<b>MISSION BEYOND THE EPISCOPAL CHURCH</b>										
Missionary Service	95,800	140,226	44,427	355,671	560,905	205,234	1,682,716	1,327,045	21.14%	
EMM Non-Gov & Refugee Loans	54,690	58,592	3,901	203,771	234,367	30,596	703,101	499,330	28.98%	
Office of Government Relations	81,274	70,429	(10,845)	238,024	281,717	43,693	845,151	607,127	28.16%	
Anglican Communion	90,896	108,095	17,198	327,500	432,378	104,878	1,297,134	969,634	25.25%	
Block Grants within Anglican Communion	93,735	15,500	(78,235)	138,035	62,000	(76,035)	186,000	47,965	74.21%	Full-year payment of several small grants
Covenants within the Anglican Communion	41,162	50,278	9,116	240,124	201,111	(39,012)	603,334	363,210	39.80%	
Ecumenical, Interfaith & Global Relation	53,555	45,132	(8,423)	188,338	180,527	(7,811)	541,581	353,243	34.78%	
Ecumenical Dues	-	8,056	8,056	8,000	32,222	24,222	96,667	88,667	8.28%	
International Justice and Peace Making	9,475	2,361	(7,114)	20,291	9,444	(10,847)	28,333	8,042	71.62%	Some expenses will be corrected to Anglican Communion above
Mission Beyond the Episcopal Church	520,586	498,668	(21,918)	1,719,755	1,994,672	274,918	5,984,017	4,264,262	28.74%	
<b>Total Mission Expenses</b>	<b>2,183,868</b>	<b>2,093,448</b>	<b>(90,420)</b>	<b>7,191,621</b>	<b>8,373,792</b>	<b>1,182,171</b>	<b>25,121,376</b>	<b>17,929,755</b>	<b>28.63%</b>	
<b>MISSION GOVERNANCE</b>										
House of Deputies	47,951	52,266	4,315	187,258	209,063	21,804	627,188	439,930	29.86%	
Archives	76,262	99,516	23,254	294,626	398,063	103,437	1,194,190	899,564	24.67%	
Support for Provincial Coordination	340	1,806	1,466	340	7,222	6,882	21,666	21,326	1.57%	
General Convention Office	185,303	327,410	142,107	1,344,585	1,309,639	(34,946)	3,928,918	2,584,333	34.22%	
Mission Governance	309,856	480,997	171,141	1,826,810	1,923,987	97,177	5,771,962	3,945,152	31.65%	
<b>MISSION FINANCE LEGAL OPERATIONS</b>										
Chief Operating Officer	43,025	54,015	10,990	166,675	216,060	49,386	648,181	481,506	25.71%	
Facilities Management	226,617	205,781	(20,837)	874,769	823,122	(51,647)	2,469,367	1,594,598	35.42%	Approx \$125K spent to re-condition spaces for new tenants; will be recouped through lease payments
Human Resources	77,684	115,431	37,747	416,686	461,725	45,038	1,385,174	968,488	30.08%	
Legal	98,134	102,299	4,165	306,440	409,195	102,755	1,227,585	921,145	24.96%	
Information Technology	100,880	99,353	(1,528)	321,513	397,410	75,898	1,192,231	870,718	26.97%	
Finance	263,251	413,284	150,032	1,035,639	1,653,135	617,496	4,959,404	3,923,765	20.88%	Debt principal payment not recorded until year end
Development Office	50,322	98,179	47,857	212,805	392,716	179,912	1,178,149	965,345	18.06%	
Mission Finance Legal Operations	859,913	1,088,341	228,428	3,334,526	4,353,364	1,018,838	13,060,091	9,725,565	25.53%	
<b>Total Expense</b>	<b>3,353,637</b>	<b>3,662,786</b>	<b>309,149</b>	<b>12,352,957</b>	<b>14,651,143</b>	<b>2,298,186</b>	<b>43,953,430</b>	<b>31,600,473</b>	<b>28.10%</b>	
Budgetary Surplus/(Deficit)	(567,937)	105,039	(672,976)	1,309,070	420,157	888,913	1,260,471	48,599	n/a	
<b>Episcopal Migration Ministries</b>										
EMM Revenue (Govt.)	552,688	598,543	(45,855)	2,145,875	2,394,172	(248,297)	7,182,515	(5,036,640)	29.88%	
EMM Expense (Govt.)	552,597	598,543	45,946	2,145,875	2,394,172	248,297	7,182,515	5,036,640	29.88%	
EMM net	(552,597)	(598,543)	45,946	(2,145,875)	(2,394,172)	248,297	(7,182,515)	5,036,640	29.88%	