

**Domestic and Foreign Missionary Society  
Budgetary Summary Income Statement  
Year-to-Date January-February 2014**

Description	Month			Year-to-Date			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
<b>The budget is adopted for 12 months. YTD comparison is a simple 1/12th calculation. Revenue and expenses other than staff compensation do not typically occur in 1/12th increments.</b>										
<b>Income</b>										
Diocesan Commitments	2,272,558	2,157,083	115,474	4,601,296	4,314,167	285,629	25,885,000	(21,285,204)	17.78%	
Investment Income	9,092	758,166	(749,074)	(24,498)	1,516,332	(1,540,830)	9,097,989	(9,122,487)	(0.27%)	1Q2014 dividend is not credited until April
Rental Income	156,297	144,167	12,131	312,595	288,333	24,262	1,730,000	-1,417,405	18.07%	
Other Income	1,392	-	1,392	6,007	-	6,007	-	6,007	0.00%	
<b>Program and Event Related Fees:</b>										
Administration Total General Income	9,945	18,500	-8,555	28,351	37,000	(8,649)	222,000	-193,649	12.77%	
Governance Ordination Exam Fees	-	8,333	(8,333)	-	16,667	(16,667)	100,000	(100,000)	0.00%	
Governance Total General Income	-	8,333	(8,333)	-	16,667	(16,667)	100,000	(100,000)	0.00%	
Mission Episcopal Life	16,758	8,333	8,425	39,793	16,667	23,126	100,000	(60,208)	39.79%	
Mission General Convention Income	-	-	-	-	-	-	-	-	0.00%	
Mission EMM Non-Government Revenue	76,765	59,167	17,599	148,989	118,333	30,656	710,000	(561,011)	20.98%	
Mission Other Income	18,752	23,356	(4,604)	47,978	46,712	1,266	280,273	(232,295)	17.12%	
<b>Total Income</b>	<b>2,561,560</b>	<b>3,177,105</b>	<b>(615,545)</b>	<b>5,160,509</b>	<b>6,354,210</b>	<b>(1,193,701)</b>	<b>38,125,262</b>	<b>(32,964,753)</b>	<b>13.54%</b>	
<b>Expenses</b>										
<b>Mission</b>										
<b>The Five Marks of Mission</b>										
<b>Mark 1: Proclaim the Good News</b>										
Starting New Congregations	0	83,333	83,333	0	166,667	166,667	1,000,000	1,000,000	0.00%	
Presiding Bishop's Office	105,023	114,709	9,686	225,455	229,417	3,962	1,376,502	1,151,047	16.38%	
Director of Mission's Office	44,655	43,632	(1,023)	72,515	87,264	14,749	523,585	451,070	13.85%	
Communications	257,857	247,193	(10,663)	505,001	494,386	(10,615)	2,966,318	2,461,317	17.02%	
Proclaiming the Good News	407,534	488,867	81,333	802,971	977,734	174,763	5,866,405	5,063,434	13.69%	
<b>Mark 2: Teach baptize and nurture new believers</b>										
Strengthening Province IX for Sustainability	5,744	41,250	35,506	18,945	82,500	63,555	495,000	476,055	3.83%	
Formation and vocation	65,239	84,571	19,331	147,184	169,141	21,957	1,014,848	867,664	14.50%	
House of Bishops Theology Cte	5,075	667	(4,408)	6,681	1,333	(5,348)	8,000	1,319	83.52%	Completed principal meeting of the year
College for Bishops grant	-	6,586	6,586	-	13,172	13,172	79,033	79,033	0.00%	
Teach, baptize, and nurture new believer	76,058	133,073	57,015	172,811	266,147	93,336	1,596,881	1,424,070	10.82%	
<b>Mark 3: Respond to human need in loving service</b>										
Making Missionary Service Available for	-	53,750	53,750	-	107,500	107,500	645,000	645,000	0.00%	
Episcopal Service Corps	-	8,333	8,333	-	16,667	16,667	100,000	100,000	0.00%	
Building Capacity for Serving Haiti	-	8,333	8,333	-	16,667	16,667	100,000	100,000	0.00%	
EMM Non-Gov & Refugee Loans	41,120	44,267	3,147	73,889	88,534	14,645	531,205	457,316	13.91%	
Mission Personnel	143,389	99,672	(43,718)	195,332	199,343	4,011	1,196,058	1,000,726	16.33%	
Federal Ministries	38,999	44,609	5,610	66,513	89,217	22,704	535,302	468,789	12.43%	
Respond to human need in loving service	223,508	258,964	35,456	335,734	517,928	182,193	3,107,565	2,771,831	10.80%	

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<b>Mark 4: Seek to change unjust structures</b>										
Engage Episc in Dom Pov Eradication	-	31,000	31,000	-	62,000	62,000	372,000	372,000	0.00%	
Advocacy and Social Justice	68,868	94,944	26,076	138,903	189,887	50,984	1,139,324	1,000,421	12.19%	
Seek to change unjust structures	68,868	125,944	57,076	138,903	251,887	112,984	1,511,324	1,372,421	9.19%	
<b>Mark 5: Strive to safeguard integrity of creation</b>										
Networks	-	3,333	3,333	-	6,667	6,667	40,000	40,000	0.00%	
Engagement	-	11,667	11,667	-	23,333	23,333	140,000	140,000	0.00%	
Advocacy	-	1,667	1,667	-	3,333	3,333	20,000	20,000	0.00%	
Safeguard the integrity of creation	-	16,667	16,667	-	33,333	33,333	200,000	200,000	0.00%	
<b>Support through Local Efforts in The Episcopal Ch</b>										
Congregational and Pastoral Development	84,658	111,677	27,019	169,553	223,354	53,802	1,340,126	1,170,573	12.65%	
TEC Grants and Appropriations	426,458	280,424	(146,034)	456,801	560,848	104,047	3,365,088	2,908,287	13.57%	
Ethnic Ministries	157,909	168,778	10,869	231,397	337,557	106,160	2,025,339	1,793,942	11.43%	
Jubilee	2,002	-	(2,002)	4,715	-	(4,715)	-	(4,715)	0.00%	
Development Office	48,924	107,121	58,197	92,902	214,242	121,339	1,285,450	1,192,548	7.23%	
Supporting the Five Marks of Mission through Local Efforts	719,951	668,000	(51,951)	955,368	1,336,001	380,633	8,016,003	7,060,635	11.92%	
<b>Support thru Angl Ecum &amp; Interfaith Relations</b>										
Anglican Communion	79,997	80,035	38	105,311	160,070	54,759	960,419	855,108	10.97%	
Grants within the Anglican Communion	22,829	9,083	(13,746)	35,003	18,167	(16,836)	109,000	73,997	32.11%	Includes significant transfer to Sudan to avoid usual OFAC delays
Covenants within the Anglican Communion	111,975	67,339	(44,637)	126,063	134,677	8,614	808,063	682,000	15.60%	
Ecumenical, Interfaith & Global Relation	35,876	31,897	(3,979)	58,643	63,795	5,152	382,767	324,124	15.32%	
Ecumenical Appropriations	-	8,678	8,678	-	17,356	17,356	104,136	104,136	0.00%	
Grants, Covenants, & Appropriations	11,386	23,284	11,897	13,009	46,567	33,558	279,403	266,394	4.66%	
Support Provided to Affiliated Orgs	-	-	-	-	-	-	1	1	0.00%	
International Justice and Peace Making	3,097	1,389	(1,708)	3,845	2,778	(1,067)	16,667	12,822	23.07%	
United Thank Offering	13,260	18,386	5,126	26,701	36,771	10,070	220,628	193,927	12.10%	
Supporting the Five Marks of Mission through Global Efforts	278,420	240,090	(38,330)	368,575	480,181	111,605	2,881,084	2,512,508	12.79%	
<b>Total Mission Expenses</b>	<b>1,774,339</b>	<b>1,931,605</b>	<b>157,266</b>	<b>2,774,363</b>	<b>3,863,210</b>	<b>1,088,847</b>	<b>23,179,262</b>	<b>20,404,899</b>	<b>11.97%</b>	
<b>Governance</b>										
Executive Council	14,398	33,022	18,624	26,751	66,044	39,293	396,265	369,514	6.75%	
House of Deputies	15,754	21,215	5,460	36,760	42,429	5,669	254,575	217,815	14.44%	
Office of the General Convention	94,173	109,939	15,765	177,636	219,877	42,241	1,319,263	1,141,627	13.46%	
Archives	57,279	81,029	23,749	115,849	162,057	46,208	972,344	856,495	11.91%	
GBEC	7,631	13,357	5,726	21,841	26,714	4,873	160,286	138,445	13.63%	
Support for Provincial Coordination	(1,485)	7,917	9,401	8,515	15,833	7,318	95,000	86,485	8.96%	
General Convention	(37,208)	70,515	107,723	(24,685)	141,030	165,715	846,180	870,865	(2.92%)	Reflects the reversal of uncashed checks
Presiding Bishop's Office	17,791	26,779	8,988	35,267	53,558	18,292	321,351	286,084	10.97%	
<b>Governance</b>	<b>168,335</b>	<b>363,772</b>	<b>195,437</b>	<b>397,935</b>	<b>727,544</b>	<b>329,609</b>	<b>4,365,264</b>	<b>3,967,329</b>	<b>9.12%</b>	

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<b>Administrative</b>										
Chief Operating Officer	51,385	47,007	(4,379)	103,516	94,013	(9,503)	564,080	460,564	18.35%	
Facilities Management	188,948	204,021	15,073	256,217	408,042	151,825	2,448,249	2,192,032	10.47%	
Human Resources	126,032	105,711	(20,321)	190,539	211,422	20,882	1,268,529	1,077,990	15.02%	
Legal	31,428	101,207	69,779	145,471	202,414	56,943	1,214,485	1,069,014	11.98%	
Information Technology	97,546	78,703	(18,843)	169,396	157,405	(11,991)	944,430	775,034	17.94%	
Finance	255,192	430,045	174,853	408,799	860,090	451,291	5,160,539	4,751,740	7.92%	
Administration	750,531	966,693	216,162	1,273,938	1,933,385	659,447	11,600,312	10,326,374	10.98%	
<b>Total Expense</b>	<b>2,693,204</b>	<b>3,262,070</b>	<b>568,865</b>	<b>4,446,236</b>	<b>6,524,140</b>	<b>2,077,904</b>	<b>39,144,838</b>	<b>34,698,602</b>	<b>11.36%</b>	
<b>Budgetary Surplus/(Deficit)</b>	<b>(131,645)</b>	<b>(84,965)</b>	<b>(46,680)</b>	<b>714,273</b>	<b>(169,929)</b>	<b>884,203</b>	<b>(1,019,576)</b>	<b>1,733,849</b>		Low spending typical in early months of each year
<b>Episcopal Migration Ministries</b>										
Total General Income	1,351,022	1,327,644	23,378	917,264	2,655,289	(1,738,025)	15,931,732	(15,014,468)	5.76%	Difference due to timing of reimbursement from Government
<b>Total Expense</b>	<b>1,870,971</b>	<b>1,327,644</b>	<b>(543,327)</b>	<b>2,766,598</b>	<b>2,655,289</b>	<b>(111,309)</b>	<b>15,931,732</b>	<b>13,165,134</b>	<b>17.37%</b>	
Episcopal Migration Ministries - Gov't	(519,949)	-	(519,949)	(1,849,334)	-	(1,849,334)	-	(1,849,334)		
<b>Combined Net Activities</b>	<b>(651,594)</b>	<b>(84,965)</b>	<b>(566,629)</b>	<b>(1,135,060)</b>	<b>(169,929)</b>	<b>(965,131)</b>	<b>(1,019,576)</b>	<b>(115,485)</b>		