

Domestic and Foreign Missionary Society
Budgetary Income Statement
Budgetary Summary
Year-to-Date July 2013

Description	Month			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Variance				
The budget is adopted for 12 months. YTD comparison is a simple 1/2th calculation. Revenue and expenses other than staff compensation do not typically occur in 1/12th increments.										
Income										
Diocesan Commitments	2,205,309	2,062,667	142,643	15,555,652	14,438,667	1,116,985	24,752,000	(9,196,348)	62.85%	Advance payment from some dioceses; payments from dioceses who did not indicate commitments
Investment Income	126,813	805,803	(678,990)	4,325,486	5,640,619	(1,315,133)	9,669,632	(5,344,146)	44.73%	Dividends are only paid and received quarterly. The budget also includes draws from trusts only equal to actual expenses for the Development Office.
Rental Income	156,463	112,500	43,963	923,871	787,500	136,371	1,350,000	(426,129)	68.43%	
Other Income	1,692	-	1,692	15,734	-	15,734	-	15,734	0.00%	
Program and Event Related Fees:										
Administration Total General Income	38,966	18,525	20,441	293,844	129,675	164,169	222,300	71,544	132.18%	
Governance Ordination Exam Fees	-	8,333	(8,333)	89,100	58,333	30,767	100,000	(10,900)	89.10%	Exams and fees occur in Q1 each year
Governance Total General Income	-	8,333	(8,333)	111,251	58,333	52,917	100,000	11,251	111.25%	
Mission Episcopal Life	469	9,583	(9,115)	39,384	67,083	(27,700)	115,000	(75,616)	34.25%	
Mission General Convention Income	4,019	-	4,019	6,769	-	6,769	-	6,769	0.00%	
Mission EMM Non-Government Revenue	72,231	67,500	4,731	472,081	472,500	(419)	810,000	(337,919)	58.28%	
Mission Other Income	117,153	20,039	97,113	592,685	140,276	452,409	240,473	352,212	246.47%	Includes registration fees for HOB, Black, Asian, Native Amer mtgs; disability insurance
Total Income	2,723,114	3,104,950	(381,836)	22,339,756	21,734,653	605,103	37,259,405	(14,919,649)	59.96%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Starting New Congregations	1,750	16,667	14,917	1,750	116,667	114,917	200,000	198,250	0.88%	
Presiding Bishop's Office	179,223	112,674	(66,549)	837,350	788,720	(48,630)	1,352,091	514,741	61.93%	
Director of Mission's Office	70,179	40,852	(29,326)	363,482	285,966	(77,516)	490,227	126,745	74.15%	
Communications	271,164	241,828	(29,336)	1,550,682	1,692,799	142,117	2,901,941	1,351,259	53.44%	
Proclaiming the Good News	522,316	412,022	(110,294)	2,753,264	2,884,151	130,887	4,944,259	2,190,995	55.69%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainabl	6,025	12,500	6,475	11,222	87,500	76,278	150,000	138,778	7.48%	New program in development
Formation and vocation	54,754	68,593	13,839	312,494	480,152	167,658	823,117	510,623	37.96%	
House of Bishops Theology Cte	798	667	(131)	971	4,667	3,696	8,000	7,029	12.14%	
College for Bishops grant	-	6,586	6,586	39,425	46,103	6,678	79,033	39,608	49.88%	
Teach, baptize, and nurture new believer	61,577	88,346	26,769	364,112	618,421	254,309	1,060,150	696,038	34.35%	
Mark 3: Respond to human need in loving service										
Making Missionary Service Available for	-	24,167	24,167	-	169,167	169,167	290,000	290,000	0.00%	New program in development
Episcopal Service Corps	-	8,333	8,333	50,000	58,333	8,333	100,000	50,000	50.00%	
Building Capacity for Serving the Haitia	-	5,556	5,556	-	38,889	38,889	66,667	66,667	0.00%	New program in development
EMM Non-Gov & Refugee Loans	50,526	43,437	(7,089)	220,115	304,058	83,942	521,242	301,127	42.23%	
Mission Personnel	174,253	99,816	(74,437)	832,492	698,713	(133,779)	1,197,793	365,301	69.50%	
Federal Ministries	72,558	45,279	(27,279)	289,941	316,953	27,012	543,348	253,407	53.36%	
Respond to human need in loving service	297,336	226,588	(70,749)	1,392,548	1,586,113	193,564	2,719,050	1,326,502	51.21%	

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Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	1,750	20,333	18,583	4,240	142,333	138,093	244,000	239,760	1.74%	
Advocacy and Social Justice	19,543	74,717	55,174	231,289	523,021	291,731	896,607	665,318	25.80%	Unfilled staff positions
Anti-racism Advocacy	-	2,136	2,136	-	14,949	14,949	25,626	25,626	0.00%	
Anti-racism Advocacy	1,650	2,136	486	1,650	14,949	13,299	25,626	23,976	6.44%	
Seek to change unjust structures	22,943	97,186	74,243	237,179	680,303	443,124	1,166,233	929,054	20.34%	
Mark 5: Strive to safeguard the integrity of creat										
Networks	-	1,667	1,667	-	11,667	11,667	20,000	20,000	0.00%	
Engagement	1,750	5,833	4,083	1,750	40,833	39,083	70,000	68,250	2.50%	
Advocacy	-	833	833	-	5,833	5,833	10,000	10,000	0.00%	
Safeguard the integrity of creation	1,750	8,333	6,583	1,750	58,333	56,583	100,000	98,250	1.75%	
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	170,591	107,671	(62,921)	712,284	753,694	41,410	1,292,046	579,762	55.13%	
TEC Grants and Appropriations	220,482	280,424	59,942	1,948,941	1,962,968	14,027	3,365,088	1,416,147	57.92%	
Ethnic Ministries	384,882	167,139	(217,743)	1,175,125	1,169,972	(5,152)	2,005,667	830,542	58.59%	
Environmental Ministries	-	-	-	5,095	-	(5,095)	-	(5,095)	0.00%	
Jubilee	3	-	(3)	(2,571)	-	2,571	-	2,571	0.00%	
Development Office	46,713	105,803	59,089	258,932	740,619	481,687	1,269,632	1,010,700	20.39%	
Supporting the Five Marks of Mission thr	822,672	661,036	(161,636)	4,097,807	4,627,253	529,446	7,932,433	3,834,626	51.66%	
Support through Angli. Ecum. & Interfaith Relatio										
Anglican Communion	44,924	77,039	32,115	276,418	539,274	262,856	924,469	648,051	29.90%	
Grants within the Anglican Communion	6,044	9,083	3,039	104,584	63,583	(41,001)	109,000	4,415	95.95%	
Covenants within the Anglican Communion	81,712	67,339	(14,373)	464,368	471,370	7,002	808,063	343,695	57.47%	
Ecumenical, Interfaith & Global Relation	38,435	38,524	89	194,916	269,669	74,754	462,290	267,374	42.16%	
Ecumenical Appropriations	25,900	8,678	(17,222)	58,057	60,746	2,689	104,136	46,079	55.75%	
Grants, Covenants, & Appropriations	(1,060,218)	21,617	1,081,835	242,569	151,318	(91,251)	259,403	16,834	93.51%	An unused grant was returned; June includes \$249K cash grant to ERD
Support Provided to Affiliated Organizat	1,060,218	-	(1,060,218)	-	1	1	1	1	0.00%	
International Justice and Peace Making	41,173	1,389	(39,785)	201,473	9,722	(191,751)	16,667	(184,806)	1,208.81%	Actual staff costs are included in the line International Justice & Peacemaking
United Thank Offering	10,315	17,705	7,390	27,987	123,938	95,951	212,465	184,478	13.17%	Unfilled staff position
Supporting the Five Marks of Mission thr	248,504	241,374	(7,130)	1,570,372	1,689,621	119,249	2,896,494	1,326,121	54.22%	
Total Mission Expenses	1,977,098	1,734,885	(242,214)	10,417,032	12,144,194	1,727,162	20,818,619	10,401,587	50.04%	
Governance										
Executive Council	12,638	30,033	17,395	148,115	210,233	62,118	360,400	212,285	41.10%	
House of Deputies	18,543	20,816	2,273	147,035	145,714	(1,320)	249,796	102,761	58.86%	
Office of the General Convention	118,664	112,640	(6,024)	550,894	788,477	237,583	1,351,675	800,781	40.76%	Contracts arranged by the previous Exec Officer with technology consultants were front-loaded into 2013. GCO technology priorities have been reviewed; costs will likely be reassigned into 2014 and 2015.
Archives	128,904	73,594	(55,309)	461,873	515,159	53,286	883,129	421,256	52.30%	
GBEC	13,933	12,830	(1,103)	79,662	89,811	10,148	153,961	74,299	51.74%	
Support for Provincial Coordination	-	7,917	7,917	30,000	55,417	25,417	95,000	65,000	31.58%	
General Convention	6,715	22,079	15,364	126,820	154,550	27,730	264,942	138,122	47.87%	
Presiding Bishop's Office	22,770	27,055	4,285	165,025	189,383	24,358	324,657	159,632	50.83%	
Governance	322,167	306,963	(15,203)	1,709,424	2,148,743	439,320	3,683,560	1,974,136	46.41%	

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Administrative										
Chief Operating Officer	92,205	45,912	(46,293)	342,067	321,385	(20,682)	550,946	208,879	62.09%	
Facilities Management	161,002	181,509	20,507	1,173,544	1,270,566	97,022	2,178,113	1,004,569	53.88%	
Human Resources	117,590	98,826	(18,765)	774,457	691,779	(82,679)	1,185,906	411,449	65.31%	
Legal	215,257	82,207	(133,050)	1,090,156	575,448	(514,709)	986,482	(103,674)	110.51%	
Information Technology	126,662	83,585	(43,077)	665,638	585,097	(80,540)	1,003,024	337,386	66.36%	
Debt Financing & Repayment	219,444	219,444	-	1,536,111	1,536,111	-	2,633,333	1,097,222	58.33%	
Finance	530,018	426,312	(103,706)	2,866,282	2,984,184	117,902	5,115,744	2,249,462	56.03%	
Administration	1,242,735	918,351	(324,384)	6,912,145	6,428,459	(483,686)	11,020,215	4,108,070	62.72%	
Total Expense	3,542,000	2,960,199	(581,800)	19,038,601	20,721,396	1,682,795	35,522,394	16,483,793	53.60%	
Budgetary Surplus/(Deficit)	(818,886)	144,751	(963,637)	3,301,155	1,013,257	2,287,899	1,737,011	1,564,144	190.05%	
Episcopal Migration Ministries										
Total General Income	1,099,860	1,356,256	(256,395)	7,309,091	9,493,789	(2,184,698)	16,275,066	(8,965,975)	44.91%	
Total Expense	1,102,285	1,356,256	253,971	7,315,394	9,493,789	2,178,395	16,275,066	8,959,672	44.95%	
Episcopal Migration Ministries - Gov't	(2,425)	-	(2,425)	(6,303)	-	(6,303)	-	(6,303)	0.00%	
Combined Net Activities	(821,310)	144,751	(966,061)	3,294,853	1,013,257	2,281,596	1,737,011	1,557,841	189.69%	