

**Domestic and Foreign Missionary Society
Budgetary Summary Income Statement
Year-to-Date January-June 2014**

Description	June			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
The budget is adopted for 12 months. YTD comparison is a simple 1/12th calculation.										
Income										
Diocesan Commitments	2,243,326	2,157,083	86,242	13,578,747	12,942,500	636,247	25,885,000	(12,306,253)	52.46%	
Investment Income	1,956,840	758,166	1,198,674	3,933,102	4,548,995	(615,892)	9,097,989	(5,164,887)	43.23%	Draw from trusts lower due to quarterly draws only and lower expenditures for Development Office
Rental Income	156,297	144,167	12,131	937,785	865,000	72,785	1,730,000	(792,215)	54.21%	
Other Income	1,725	-	1,725	10,440	-	10,440	-	10,440	0.00%	
Program and Event Related Fees:										
Administration Total General Income	60,765	18,500	42,265	273,711	111,000	162,711	222,000	51,711	123.29%	Reflects tenant reimbursements and accounting for contributed legal services
Governance Ordination Exam Fees	-	8,333	(8,333)	72,000	50,000	22,000	100,000	(28,000)	72.00%	
Governance Total General Income	2,553	8,333	(5,780)	99,753	50,000	49,753	100,000	(247)	99.75%	Reflects reimbursement for Church Pension Group share of 2013 costs for Cte on Social Responsibility
Mission Episcopal Life	7,272	8,333	(1,061)	52,207	50,000	2,207	100,000	(47,793)	52.21%	
Mission General Convention Income	-	-	-	3,633	-	3,633	-	3,633	0.00%	
Mission EMM Non-Government Revenue	76,647	59,167	17,480	483,782	355,000	128,782	710,000	(226,218)	68.14%	
Mission Other Income	260,568	23,356	237,212	771,175	140,137	631,038	280,273	490,902	275.15%	Reflects fees for House of Bishops, Episcopal Youth Event, Campus Ministry and other events
Total Income	4,765,992	3,177,105	1,588,887	20,145,836	19,062,631	1,083,204	38,125,262	(17,979,427)	52.84%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Starting New Congregations	165,000	83,333	(81,667)	540,000	500,000	(40,000)	1,000,000	460,000	54.00%	Reflects grant awards
Presiding Bishop's Office	69,733	114,709	44,976	708,020	688,251	(19,769)	1,376,502	668,482	51.44%	
Director of Mission's Office	36,366	43,632	7,266	233,436	261,793	28,357	523,585	290,149	44.58%	
Communications	265,206	247,193	(18,013)	1,509,083	1,483,159	(25,924)	2,966,318	1,457,235	50.87%	
Proclaiming the Good News	536,305	488,867	(47,438)	2,990,539	2,933,203	(57,337)	5,866,405	2,875,866	50.98%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainability	7,349	41,250	33,901	26,363	247,500	221,137	495,000	468,637	5.33%	
Formation and vocation	293,838	84,571	(209,268)	714,955	507,424	(207,531)	1,014,848	299,893	70.45%	
House of Bishops Theology Cte	335	667	331	8,377	4,000	(4,377)	8,000	(377)	104.71%	Completed principal meeting of the year
College for Bishops grant	19,758	6,586	(13,172)	39,517	39,517	-	79,033	39,517	50.00%	
Teach, baptize, and nurture new believer	321,281	133,073	(188,208)	789,212	798,440	9,229	1,596,881	807,669	49.42%	
Mark 3: Respond to human need in loving service										
Making Missionary Service Available for	-	53,750	53,750	-	322,500	322,500	645,000	645,000	0.00%	This is a budget line. Actual spending is reflected in Mission Personnel below
Episcopal Service Corps	25,000	8,333	(16,667)	50,000	50,000	-	100,000	50,000	50.00%	
Building Capacity for Serving Haiti	-	8,333	8,333	-	50,000	50,000	100,000	100,000	0.00%	
EMM Non-Gov & Refugee Loans	41,061	44,267	3,206	248,902	265,603	16,700	531,205	282,303	46.86%	
Mission Personnel	134,406	99,672	(34,734)	790,619	598,029	(192,590)	1,196,058	405,439	66.10%	
Federal Ministries	36,548	44,609	8,061	233,719	267,651	33,932	535,302	301,583	43.66%	
Respond to human need in loving service	237,015	258,964	21,949	1,323,240	1,553,783	230,543	3,107,565	1,784,325	42.58%	

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Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	11,942	31,000	19,058	13,567	186,000	172,433	372,000	358,433	3.65%	
Advocacy and Social Justice	63,307	94,944	31,636	416,041	569,662	153,621	1,139,324	723,283	36.52%	
Seek to change unjust structures	75,250	125,944	50,694	429,590	755,662	326,072	1,511,324	1,081,734	28.42%	Grant processes are ongoing
Mark 5: Strive to safeguard integrity of creation										
Networks	525	3,333	2,808	1,650	20,000	18,350	40,000	38,350	4.13%	
Engagement	32,500	11,667	(20,833)	32,500	70,000	37,500	140,000	107,500	23.21%	
Advocacy	-	1,667	1,667	1,243	10,000	8,757	20,000	18,757	6.21%	
Safeguard the integrity of creation	33,025	16,667	(16,358)	35,393	100,000	64,607	200,000	164,607	17.70%	Grant processes are ongoing
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	80,554	111,677	31,123	540,095	670,063	129,968	1,340,126	800,031	40.30%	
TEC Grants and Appropriations	400,199	280,424	(119,775)	1,734,448	1,682,544	(51,904)	3,365,088	1,630,640	51.54%	
Ethnic Ministries	320,446	168,778	(151,668)	1,056,257	1,012,670	(43,587)	2,025,339	969,082	52.15%	
Jubilee	32,853	-	(32,853)	48,031	-	(48,031)	-	(48,031)	0.00%	
Development Office	52,617	107,121	54,504	316,861	642,725	325,864	1,285,450	968,589	24.65%	
Supporting the Five Marks of Mission through Local Efforts	886,670	668,000	(218,669)	3,695,692	4,008,002	312,310	8,016,003	4,320,311	46.10%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	50,144	80,035	29,891	309,920	480,210	170,290	960,419	650,499	32.27%	
Grants within the Anglican Communion	45,859	9,083	(36,776)	145,718	54,500	(91,219)	109,000	(36,719)	133.69%	Includes large transfers to Cuba and Sudan to avoid usual OFAC delays
Covenants within the Anglican Communion	60,748	67,339	6,591	405,311	404,032	(1,280)	808,063	402,752	50.16%	
Ecumenical, Interfaith & Global Relation	23,734	31,897	8,163	180,499	191,384	10,885	382,767	202,268	47.16%	
Ecumenical Appropriations	-	8,678	8,678	65,241	52,068	(13,173)	104,136	38,895	62.65%	Several full-year grants paid
Grants, Covenants, & Appropriations	-	23,284	23,284	125,360	139,702	14,341	279,403	154,043	44.87%	
Support Provided to Affiliated Orgs	-	-	-	-	-	-	1	1	0.00%	
International Justice and Peace Making	1,167	1,389	222	6,999	8,334	1,335	16,667	9,668	41.99%	
United Thank Offering	13,053	18,386	5,333	56,972	110,314	53,342	220,628	163,656	25.82%	
Supporting the Five Marks of Mission through Global Efforts	194,705	240,090	45,385	1,296,020	1,440,542	144,522	2,881,084	1,585,063	44.98%	
Total Mission Expenses	2,284,250	1,931,605	(352,645)	10,559,685	11,589,631	1,029,945	23,179,262	12,619,576	45.56%	

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Governance										
Executive Council	38,753	33,022	(5,731)	166,223	198,133	31,910	396,265	230,042	41.95%	
House of Deputies	24,001	21,215	(2,787)	117,751	127,288	9,536	254,575	136,824	46.25%	
Office of the General Convention	83,990	109,939	25,948	543,045	659,631	116,586	1,319,263	776,218	41.16%	
Archives	63,604	81,029	17,425	346,198	486,172	139,974	972,344	626,146	35.60%	
GBEC	5,073	13,357	8,285	65,330	80,143	14,813	160,286	94,956	40.76%	
Support for Provincial Coordination	-	7,917	7,917	33,515	47,500	13,985	95,000	61,485	35.28%	
Structural Reform Study	-	-	-	20,500	-	(20,500)	-	(20,500)	0.00%	
General Convention	27,352	70,515	43,163	92,434	423,090	330,656	846,180	753,746	10.92%	Reflects the reversal of uncashed checks
Presiding Bishop's Office	15,309	26,779	11,470	123,438	160,676	37,238	321,351	197,913	38.41%	
Governance	258,082	363,772	105,690	1,487,935	2,182,632	694,697	4,365,264	2,877,329	34.09%	
Administrative										
Chief Operating Officer	56,059	47,007	(9,053)	349,388	282,040	(67,348)	564,080	214,692	61.94%	Consultant costs will be reversed and charged to the non-budgetary relocation analysis account authorized by Executive Council
Facilities Management	192,808	204,021	11,212	1,003,346	1,224,125	220,779	2,448,249	1,444,903	40.98%	
Human Resources	91,160	105,711	14,550	632,428	634,265	1,837	1,268,529	636,101	49.86%	
Legal	112,879	101,207	(11,672)	735,954	607,243	(128,711)	1,214,485	478,531	60.60%	Includes expenses for churchwide conflict resolution
Information Technology	122,658	78,703	(43,956)	545,345	472,215	(73,130)	944,430	399,085	57.74%	Budget does not reflect \$256K increase approved by Exec Cncl for the triennium for necessary upgrade of DFMS technology platforms to MS Office 365
Finance	365,120	430,045	64,925	2,488,296	2,580,270	91,973	5,160,539	2,672,243	48.22%	
Administration	940,685	966,693	26,008	5,754,757	5,800,156	45,399	11,600,312	5,845,555	49.61%	
Total Expense	3,483,017	3,262,070	(220,947)	17,802,378	19,572,419	1,770,041	39,144,838	21,342,460	45.48%	Continued careful oversight of spending
Budgetary Surplus/(Deficit)	1,282,975	(84,965)	1,367,940	2,343,458	(509,788)	2,853,245	(1,019,576)	3,363,033	(229.85%)	
Episcopal Migration Ministries										
Total General Income	966,680	1,327,644	(360,964)	7,272,757	7,965,866	(693,109)	15,931,732	(8,658,975)	45.65%	Differences due to timing of reimbursement from Government
Total Expense	949,307	1,327,644	378,338	7,272,959	7,965,866	692,907	15,931,732	8,658,773	45.65%	
Episcopal Migration Ministries - Gov't	17,374	-	17,374	(202)	-	(202)	-	(202)	0.00%	
Combined Net Activities	1,300,349	(84,965)	1,385,313	2,343,255	(509,788)	2,853,043	(1,019,576)	3,362,831	(229.83%)	