

**Budgetary Summary Income Statement
January-March 2019**

Detail

	March			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
INCOME										
Episcopal Digital Network	-	16,667	(16,667)	73,541	50,000	23,541	200,000	(126,459)	36.77%	
Diocesan Commitments	2,358,856	2,300,950	57,906	6,837,526	6,902,850	(65,324)	27,611,400	(20,773,874)	24.76%	
Program Income	96,484	174,238	(77,754)	330,999	522,713	(191,714)	2,090,853	(1,759,854)	15.83%	
Trust Fund Income	18,247	891,798	(873,550)	55,664	2,675,393	(2,619,728)	10,701,570	(10,645,906)	0.52%	
Rental Income	139,842	247,027	(107,185)	435,105	741,082	(305,977)	2,964,329	(2,529,224)	14.68%	New tenant payments commence 3Q19
Refugee Loan Program	96,772	54,682	42,091	246,528	164,045	82,484	656,178	(409,650)	37.57%	
Ordination Exam Fees	-	11,000	(11,000)	101,250	33,000	68,250	132,000	(30,750)	76.70%	Offsets costs below in Governance section
Other Income	53,718	39,585	14,133	126,525	118,754	7,771	475,016	(348,491)	26.64%	
Total General Income	2,763,919	3,719,279	(955,360)	8,133,596	11,157,837	(3,024,240)	44,631,346	(36,497,750)	18.22%	
EXPENSES										
EVANGELISM										
Staff Costs	33,723	40,824	7,101	89,224	122,471	33,247	489,883	400,659	18.21%	
Evangelism	38,603	147,212	108,610	150,783	441,637	290,855	1,766,549	1,615,766	8.54%	
RECONCILIATION AND JUSTICE										
Racial Justice and Reconciliation	44,224	69,534	25,309	133,532	208,601	75,068	834,402	700,870	16.00%	
Ethnic Ministries	138,364	195,032	56,668	445,525	585,097	139,572	2,340,387	1,894,863	19.04%	
United Thank Offering	22,137	32,968	10,831	61,785	98,904	37,119	395,616	333,831	15.62%	
Reconciliation and Justice	205,692	310,770	105,078	648,236	932,310	284,074	3,729,238	3,081,003	17.38%	
CREATION CARE										
Creation Care	1,015	27,590	26,575	1,015	82,770	81,755	331,081	330,066	0.31%	
MINISTRY OF PRESIDING BISHIOP TO CI										
GBEC	8,128	11,634	3,506	37,357	34,902	(2,455)	139,607	102,250	26.76%	
Presiding Bishop's Office	187,473	223,239	35,766	643,615	669,718	26,102	2,678,870	2,035,255	24.03%	
House of Bishops	5,564	12,917	7,353	15,578	38,750	23,172	155,000	139,422	10.05%	
College for Bishops grant	20,833	6,944	(13,889)	20,833	20,833	-	83,333	62,500	25.00%	
Armed Forces and Federal Ministries	41,654	54,912	13,258	122,410	164,736	42,327	658,945	536,535	18.58%	
Pastoral Development	27,932	52,450	24,518	85,826	157,349	71,523	629,395	543,569	13.64%	
Ministry of PB to Church and World	291,584	362,096	70,512	925,620	1,086,288	160,668	4,345,150	3,419,530	21.30%	
MISSION WITHIN THE EPISCOPAL CHUR										
Public Affairs	1,559	6,321	4,762	14,577	18,963	4,386	75,850	61,273	19.22%	
Communication Operations	5,416	4,433	(983)	16,071	13,298	(2,773)	53,190	37,119	30.21%	
Multimedia Services	44,936	17,375	(27,561)	57,879	52,125	(5,754)	208,500	150,621	27.76%	
Web Services	36,741	27,025	(9,716)	48,441	81,075	32,634	324,300	275,859	14.94%	
Graphic Design	-	4,100	4,100	-	12,300	12,300	49,200	49,200	0.00%	
Episcopal News Service	6,134	11,792	5,658	16,001	35,375	19,374	141,500	125,499	11.31%	
Digital Evangelism	24,400	21,294	(3,106)	54,554	63,883	9,330	255,533	200,979	21.35%	
Language (Translation) services	7,758	7,958	200	11,686	23,875	12,189	95,500	83,814	12.24%	
Sponsorship	5,154	4,058	(1,096)	9,342	12,175	2,833	48,700	39,358	19.18%	
Communications	282,408	276,376	(6,032)	649,998	829,127	179,129	3,316,508	2,666,510	19.60%	
Formation	47,917	115,599	67,681	159,351	346,796	187,445	1,387,183	1,227,832	11.49%	Reflects payment of church planting grants
Transition Ministries & Vocation	58,049	30,400	(27,650)	102,451	91,199	(11,252)	364,797	262,346	28.08%	

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TEC Grants and Appropriations	500,143	324,738	(175,405)	1,085,977	974,213	(111,764)	3,896,852	2,810,875	27.87%	
Mission within the Episcopal Church	888,517	747,112	(141,406)	1,997,778	2,241,335	243,557	8,965,340	6,967,563	22.28%	
MISSION BEYOND THE EPISCOPAL CHURCH										
Missionary Service	109,260	140,226	30,966	274,376	420,679	146,303	1,682,716	1,408,340	16.31%	
EMM Non-Gov & Refugee Loans	58,507	58,592	84	148,616	175,775	27,160	703,101	554,485	21.14%	Offset by refugee loan income above
Office of Government Relations	53,711	70,429	16,718	156,710	211,288	54,578	845,151	688,441	18.54%	
Anglican Communion	81,580	108,095	26,514	236,319	324,284	87,964	1,297,134	1,060,815	18.22%	
Block Grants within Anglican Communion	24,199	15,500	(8,699)	44,301	46,500	2,199	186,000	141,699	23.82%	
Covenants within the Anglican Communion	40,196	50,278	10,082	198,962	150,834	(48,129)	603,334	404,372	32.98%	
Ecumenical, Interfaith & Global Relation	53,947	45,132	(8,815)	132,761	135,395	2,634	541,581	408,820	24.51%	
Ecumenical Dues	-	8,056	8,056	8,000	24,167	16,167	96,667	88,667	8.28%	
International Justice and Peace Making	2,945	2,361	(584)	10,483	7,083	(3,399)	28,333	17,850	37.00%	
Mission Beyond the Episcopal Church	424,346	498,668	74,322	1,210,527	1,496,004	285,477	5,984,017	4,773,490	20.23%	
Total Mission Expenses	1,849,757	2,093,448	243,691	4,933,958	6,280,344	1,346,386	25,121,376	20,187,418	19.64%	
MISSION GOVERNANCE										
House of Deputies	43,488	52,266	8,778	139,308	156,797	17,489	627,188	487,880	22.21%	
Archives	75,969	99,516	23,547	218,364	298,548	80,183	1,194,190	975,826	18.29%	
Support for Provincial Coordination	-	1,806	1,806	-	5,417	5,417	21,666	21,666	0.00%	
General Convention Office	292,165	319,701	27,536	1,157,030	959,104	(197,926)	3,836,418	2,679,388	30.16%	
Mission Governance	411,622	473,289	61,667	1,514,702	1,419,866	(94,837)	5,679,462	4,164,760	26.67%	
MISSION FINANCE LEGAL OPERATIONS										
Chief Operating Officer	42,197	54,015	11,818	122,328	162,045	39,717	648,181	525,853	18.87%	
Facilities Management	379,200	236,678	(142,522)	657,222	710,034	52,812	2,840,136	2,182,914	23.14%	
Human Resources	125,875	155,696	29,821	338,892	467,087	128,195	1,868,348	1,529,456	18.14%	
Legal	71,839	102,299	30,460	208,306	306,896	98,591	1,227,585	1,019,279	16.97%	
Information Technology	68,557	99,353	30,795	205,848	298,058	92,210	1,192,231	986,383	17.27%	
Finance	222,946	413,284	190,338	707,336	1,239,851	532,515	4,959,404	4,252,068	14.26%	
Development Office	50,809	98,179	47,370	161,874	294,537	132,663	1,178,149	1,016,275	13.74%	
Mission Finance Legal Operations	961,421	1,159,503	198,082	2,401,806	3,478,509	1,076,702	13,914,034	11,512,228	17.26%	
Total Expense	3,222,800	3,726,239	503,439	8,850,467	11,178,718	2,328,251	44,714,873	35,864,406	19.79%	
Budgetary Surplus/(Deficit)	(458,881)	(6,961)	(451,920)	(700,510)	(20,882)	(679,629)	(83,527)	(616,984)	n/a	
Episcopal Migration Ministries										
EMM Revenue (Govt.)	685,621	598,543	87,078	700,071	1,795,629	(1,095,557)	7,182,515	(6,482,444)	9.75%	Timing difference of reimbursement
EMM Expense (Govt.)	669,415	598,543	(70,872)	1,583,652	1,795,629	211,977	7,182,515	5,598,863	22.05%	
EMM net	(669,415)	(598,543)	(70,872)	(1,583,652)	(1,795,629)	211,977	(7,182,515)	5,598,863	22.05%	