

Budgetary Summary Income Statement
January-October 2017

Description	October			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Income										
Diocesan Commitments	2,218,542	2,184,200	34,342	22,742,893	21,842,001	900,893	26,210,401	(3,467,508)	86.77%	
Investment Income	108,745	834,514	(725,769)	7,961,471	8,345,139	(383,668)	10,014,167	(2,052,696)	79.50%	Timing of dividend receipts
Rental Income	135,567	250,180	(114,613)	1,783,519	2,501,799	(718,280)	3,002,159	(1,218,640)	59.41%	Late payment by Haiti Consulate; partial vacancy of 7th floor and hospitality space
Other Income	3,241	-	3,241	27,768	-	27,768	-	27,768	0.00%	
Total General Income	2,466,096	3,268,894	(802,798)	32,515,651	32,688,939	(173,289)	39,226,727	(6,711,076)	82.89%	
Program and Event Related Fees:										
Administration Total General Income	4,275	13,603	(9,328)	108,424	136,033	(27,610)	163,240	(54,816)	66.42%	Includes reimbursement from tenants
Governance Ordination Exam Fees	-	-	-	144,750	-	144,750	-	144,750	0.00%	Offsets costs below in Governance section
Governance Total General Income	347	-	347	147,570	-	147,570	-	147,570	0.00%	
Episcopal Digital Network	7,277	9,275	(1,998)	113,850	92,750	21,100	111,300	2,550	102.29%	Sponsorship revenue
Mission Refugee Loan Program	101,611	66,667	34,945	951,527	666,667	284,860	800,000	151,527	118.94%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Mission Other Income	(4,011)	-	(4,011)	662,274	-	662,274	-	662,274	0.00%	Primarily payments for Fall HOB meeting; registration fees for Episcopal Youth Event
Mission Total General Income	141,748	243,083	(101,334)	1,810,803	2,430,828	(620,025)	2,916,993	(1,106,190)	62.08%	
Total Expense Rollup Total General Income	146,371	256,686	(110,315)	2,066,797	2,566,861	(500,064)	3,080,233	(1,013,436)	67.10%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Mission Enterprise Zone	8,805	83,333	74,529	(532,077)	833,333	1,365,410	1,000,000	1,532,077	(53.21%)	Actual YTD reflects awards approved previously and reserved
Evangelism Initiative	733	97,667	96,933	61,801	976,667	914,866	1,172,000	1,110,199	5.27%	
Evangelism Init-Latino Ministri	28,641	-	(28,641)	260,555	-	(260,555)	-	(260,555)	0.00%	These lines are within the overall Evangelism
Evangelism Init-Program New Chu	6,980	-	(6,980)	8,431	-	(8,431)	-	(8,431)	0.00%	Initiative budget
Presiding Bishop's Office Other Cost	28,693	10,000	(18,693)	209,358	100,000	(109,358)	120,000	(89,358)	174.47%	Includes costs of culture work
Director of Mission's Office-Other Cost	1,498	2,083	585	14,332	20,833	6,501	25,000	10,668	57.33%	
Communications	277,706	299,262	21,556	2,455,319	2,992,619	537,300	3,591,143	1,135,824	68.37%	
Proclaiming the Good News	618,949	681,543	62,594	5,202,146	6,815,425	1,613,279	8,178,510	2,976,364	63.61%	
Mark 2: Teach baptize and nurture new believers										
Province IX Sustainability -	-	-	-	1,599	-	(1,599)	-	(1,599)	0.00%	
Grants for Forma	-	2,917	2,917	35,000	29,167	(5,833)	35,000	-	100.00%	
Episcopal Generations/Lifelong Formation	6,683	4,045	(2,639)	19,629	40,445	20,816	48,534	28,905	40.44%	
Formation and vocation	55,610	107,259	51,649	1,426,849	1,072,591	(354,258)	1,287,109	(139,740)	110.86%	
House of Bishops Theology Cte	-	333	333	9,670	3,333	(6,336)	4,000	(5,670)	241.74%	Front-end loaded
College for Bishops grant	-	6,944	6,944	62,500	69,444	6,944	83,333	20,833	75.00%	
Teach, baptize, and nurture new believer	55,610	115,787	60,176	1,500,618	1,157,868	(342,749)	1,389,442	(111,176)	108.00%	
Mark 3: Respond to human need in loving service										
EMM Non-Govt & Refugee Loans	61,970	50,454	(11,515)	1,119,913	504,544	(615,369)	605,453	(514,460)	184.97%	Includes shutdown of Miami offices
Specific support for Navajoland	-	2,917	2,917	52,500	29,167	(23,333)	35,000	(17,500)	150.00%	
Mission Personnel	117,949	127,798	9,849	1,203,976	1,277,977	74,001	1,533,572	329,596	78.51%	
Federal Ministries	45,459	52,140	6,681	511,158	521,395	10,237	625,674	114,516	81.70%	
Respond to human need in loving service	225,377	230,392	5,014	2,835,047	2,303,916	(531,131)	2,764,699	(70,348)	102.54%	Includes shutdown of Miami office and special assistance to affiliates across the US

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Mark 4: Seek to change unjust structures										
Advocacy (OGR)	68,234	75,155	6,921	637,223	751,550	114,327	901,860	264,637	70.66%	
Domestic Poverty and Jubilee	1,412	24,247	22,835	17,801	242,473	224,671	290,967	273,166	6.12%	
Racial Justice and Reconciliation	52,695	102,389	49,694	576,779	1,023,891	447,112	1,228,669	651,890	46.94%	
Seek to change unjust structures	122,341	201,791	79,450	1,231,803	2,017,913	786,111	2,421,496	1,189,693	50.87%	
Mark 5: Strive to safeguard integrity of creation										
Stewardship of Creation Other Cost	22,342	26,653	4,311	185,821	266,528	80,706	319,833	134,012	58.10%	
Safeguard the integrity of creation	22,342	26,653	4,311	186,580	266,528	79,947	319,833	133,253	58.34%	
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	86,130	113,737	27,607	828,330	1,137,368	309,039	1,364,842	536,512	60.69%	
TEC Grants and Appropriations	217,186	281,398	64,211	2,743,846	2,813,977	70,131	3,376,772	632,926	81.26%	
Ethnic Ministries	256,918	159,330	(97,588)	1,511,721	1,593,296	81,575	1,911,955	400,234	79.07%	
Supporting the Five Marks of Mission through Local Efforts	652,943	684,472	31,530	5,892,722	6,844,724	952,002	8,213,669	2,320,947	71.74%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	79,430	97,384	17,953	861,867	973,837	111,970	1,168,604	306,737	73.75%	
Grants and other costs within the Anglican Communion	15,000	8,722	(6,278)	75,445	87,222	11,777	104,666	29,221	72.08%	
Covenants within the Anglican Communion	65,748	68,844	3,095	595,925	688,437	92,512	826,124	230,199	72.14%	
Ecumenical, Interfaith & Global Relation	33,164	28,442	(4,723)	289,132	284,416	(4,717)	341,299	52,167	84.72%	
Ecumenical Appropriations	-	9,333	9,333	42,000	93,333	51,333	112,000	70,000	37.50%	
Grants, Covenants, & Appropriations	-	30,936	30,936	24,343	309,361	285,018	371,233	346,890	6.56%	
International Justice and Peace Making	390	1,111	721	20,645	11,111	(9,534)	13,333	(7,312)	154.84%	Reflects increase participation and cost of UNCSW
United Thank Offering	34,214	19,946	(14,268)	262,976	199,461	(63,515)	239,353	(23,623)	109.87%	
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	246,932	264,718	17,785	2,281,553	2,647,177	365,624	3,176,612	895,059	71.82%	
Total Mission Expenses	1,944,495	2,205,355	260,860	19,130,468	22,053,551	2,923,083	26,464,261	7,333,793	72.29%	
Governance										
Executive Council	35,953	31,083	(4,870)	340,021	310,833	(29,188)	373,000	32,979	91.16%	Overage due to \$19K in EJLC underwriting fees not budgeted, but offset in Investment Income and \$18K for D&O insurance not budgeted
House of Deputies	25,885	25,644	(241)	234,219	256,442	22,223	307,730	73,511	76.11%	
Office of the General Convention	108,329	130,844	22,515	1,158,446	1,308,439	149,993	1,570,127	411,681	73.78%	
Archives	63,882	91,413	27,532	787,768	914,133	126,365	1,096,959	309,191	71.81%	
GBEC	12,278	(23)	(12,302)	113,422	(233)	(113,655)	(280)	(113,702)	(40507.73%)	Offset by \$145K of examination fee income
Support for Provincial Coordination	5,060	5,139	79	47,406	51,389	3,983	61,667	14,261	76.87%	
General Convention	83,682	95,575	11,893	710,166	955,750	245,584	1,146,900	436,734	61.92%	
Governance-related costs	1,055	4,259	3,204	60,466	42,588	(17,878)	51,106	(9,360)	118.32%	Advisory Council, Chancellor, Lambeth accrual, PB transition
Title IV	34,171	41,667	7,496	669,328	416,667	(252,662)	500,000	(169,328)	133.87%	Title IV investigation + trial
Presiding Bishop's Office	35,226	45,926	10,700	729,795	459,255	(270,540)	551,106	(178,689)	132.42%	Title IV investigation + trial
Governance	370,295	425,601	55,305	4,121,242	4,256,008	134,765	5,107,209	985,967	80.69%	
Administrative										
Chief Operating Officer	52,974	65,560	12,586	548,308	655,598	107,290	786,718	238,410	69.70%	
Purchasing	4,269	8,214	3,945	42,179	82,141	39,961	98,569	56,390	42.79%	
Facilities Management	202,694	197,889	(4,805)	1,876,698	1,978,888	102,190	2,374,665	497,967	79.03%	
Human Resources	125,305	110,494	(14,811)	1,172,353	1,104,936	(67,418)	1,325,923	153,570	88.42%	Employee retirement costs
Legal	221,644	60,292	(161,352)	1,410,844	602,916	(807,928)	723,499	(687,345)	195.00%	Includes costs of litigation by former employees
Information Technology	176,643	91,893	(84,750)	1,303,610	918,933	(384,677)	1,102,720	(200,890)	118.22%	
Finance	359,816	431,686	71,869	2,949,566	4,316,855	1,367,289	5,180,226	2,230,660	56.94%	Budget reflects YE principal repayment; actual will be recorded in final month
Administration	1,139,077	957,813	(181,264)	9,261,379	9,578,126	316,747	11,493,751	2,232,372	80.58%	
Total Expense	3,453,867	3,588,768	134,902	32,513,089	35,887,684	3,374,595	43,065,221	10,552,132	75.50%	

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Budgetary Surplus/(Deficit)	(841,490)	(63,188)	(778,302)	2,068,346	(631,884)	2,700,231	(758,261)	2,826,607	n/a	
Episcopal Migration Ministries (Govt.)										
Total General Income	661,662	1,692,839	(1,031,177)	10,583,450	16,928,393	(6,344,943)	20,314,071	(9,730,622)	52.10%	
Total Expense	677,990	1,692,839	1,014,849	10,399,490	16,928,393	6,528,902	20,314,071	9,914,581	51.19%	
Episcopal Migration Ministries - Gov't	(16,328)	-	(16,328)	183,959	-	183,959	-	183,959	0.00%	Timing difference of reimbursement