

**Budgetary Summary Income Statement
January-September 2018**

Detail											
Year-to-Date											
October											
Budget Line	Description	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance	Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Income										
2	Diocesan Commitments	2,194,988	2,100,000	94,988	22,261,935	21,000,000	1,261,935	25,200,000	(2,938,065)	88.34%	
3 and 4a	Investment Income	50,228	870,139	-819,911	7,233,554	8,701,389	(1,467,835)	10,441,667	(3,208,113)	69.28%	
5	Rental Income	139,610	215,000	-75,390	1,456,326	2,150,000	(693,674)	2,580,000	(1,123,674)	56.45%	Partial vacancy of 7th floor and hospitality space
	Other Income	311	0	311	22,588	-	22,588	-	22,588	0.00%	
	Total General Income	2,385,137	3,289,556	-904,418	32,334,828	32,895,556	(560,728)	39,474,667	(7,139,839)	81.91%	
	Program and Event Related Fees:										
14a and 15	Administration Total General Income	7,782	21,833	-14,052	282,203	218,333	63,869	262,000	20,203	107.71%	Includes reimbursement from tenants
313b	Governance Ordination Exam Fees	0	0	0	140,250	-	140,250	-	140,250	0.00%	Offsets costs below in Governance section
	Governance Total General Income	696	11,042	-10,345	152,657	110,417	42,241	132,500	20,157	115.21%	
10	Mission Episcopal Digital Network	6,818	0	6,818	180,126	-	180,126	-	180,126	0.00%	Sponsorship revenue
	Mission Program Income	20,458	142,833	-122,375	556,733	1,428,333	(871,600)	1,714,000	(1,157,267)	32.48%	
7,12 and 20	Mission Refugee Loan Program	79,549	70,833	8,715	868,088	708,333	159,754	850,000	18,088	102.13%	Refugee Loan Collection offsets cost below in EMM non-Govt.
13	Mission Other Income	36,622	9,583	27,039	200,742	95,833	104,909	115,000	85,742	174.56%	Primarily contributions to support appointed and YASC missionaries
20	Mission Total General Income	143,447	223,250	-79,803	1,808,689	2,232,500	(423,811)	2,679,000	(870,311)	67.51%	
	Total Expense Rollup Total General Income	151,925	256,125	-104,200	2,243,549	2,561,250	(317,701)	3,073,500	(829,951)	73.00%	
	Total Income	2,537,062	3,545,681	-1,008,618	34,578,376	35,456,806	(878,429)	42,548,167	(7,969,791)	81.27%	
	Expenses										
	Mission										
	The Five Marks of Mission										
	Mark 1: Proclaim the Good News										
	Starting New Congregations	142,231	0	-142,231	591,728	-	(591,728)	-	(591,728)	0.00%	
	Expanded Evangelism Initiative	75,394	108,642	33,248	1,027,540	1,086,419	58,879	1,303,703	276,163	78.82%	
	Presiding Bishop's Office	222,859	190,734	-32,126	2,065,051	1,907,336	(157,715)	2,288,803	223,752	90.22%	
	Director of Mission's Office	1,868	0	-1,868	16,380	-	(16,380)	-	(16,380)	0.00%	Under direction of PB Canon for ministry within TEC
	Communications	334,662	319,981	-14,681	3,140,245	3,199,810	59,564	3,839,771	699,526	81.78%	
	Proclaiming the Good News	777,014	619,356	-157,657	6,840,944	6,193,565	(647,379)	7,432,277	591,334	92.04%	
	Mark 2: Teach baptize and nurture new believers										
	Strengthening Province IX for Sustainable	0	8,333	8,333	11,920	83,333	71,413	100,000	88,080	11.92%	
	Grants for Formation and vocation	0	1,250	1,250	15,000	12,500	(2,500)	15,000	-	100.00%	
	House of Bishops Theology Cte	80,437	81,840	1,403	845,809	818,403	(27,405)	982,084	136,275	86.12%	
	College for Bishops grant	0	0	0	12,535	-	(12,535)	-	(12,535)	0.00%	
	Teach, baptize, and nurture new believer	0	6,944	6,944	62,500	69,444	6,944	83,333	20,833	75.00%	
	Teach, baptize, and nurture new believer	80,437	97,118	16,681	932,763	971,181	38,417	1,165,417	232,654	80.04%	

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Mark 3: Respond to human need in loving service											
	EMM Non-Gov & Refugee Loans	15,677	49,308	33,631	614,053	493,082	(120,971)	591,699	(22,354)	103.78%	
	Mission Personnel	127,480	109,712	-17,767	1,148,362	1,097,123	(51,239)	1,316,547	168,185	87.23%	
	Staff Cost	45,002	36,054	-8,949	350,024	360,535	10,511	432,642	82,618	80.90%	
	Federal Ministries	84,079	49,387	-34,692	590,951	493,868	(97,083)	592,642	1,691	99.71%	
	Respond to human need in loving service	227,235	208,407	-18,828	2,353,366	2,084,073	(269,293)	2,500,887	147,522	94.10%	
Mark 4: Seek to change unjust structures											
	Advocacy OGR	89,943	69,290	-20,653	668,771	692,899	24,128	831,479	162,708	80.43%	
	Domestic Poverty and Jubilee	8,310	17,167	8,856	35,185	171,667	136,482	206,000	170,815	17.08%	
	Racial Justice and Reconciliation	68,295	79,040	10,744	598,687	790,398	191,711	948,478	349,791	63.12%	
	Seek to change unjust structures	166,549	165,496	-1,052	1,302,643	1,654,964	352,321	1,985,957	683,314	65.59%	Anticipated underspending in Justice and Reconciliation has been carried forward to GC-adopted budget for 2019-2021
Mark 5: Strive to safeguard the integrity of creat											
	Stewardship of Creation Other Cost	0	7,142	7,142	49,662	71,417	21,755	85,700	36,038	57.95%	Grant awards previously accrued
	Advocacy	0	4,167	4,167	2,244	41,667	39,423	50,000	47,756	4.49%	
	Safeguard the integrity of creation	9,417	11,308	1,892	62,936	113,083	50,147	135,700	72,764	46.38%	
Support through Local Efforts in The Episcopal Ch											
	Congregational and Pastoral Development	111,500	58,001	-53,500	721,396	580,006	(141,390)	696,007	(25,389)	103.65%	
	TEC Grants and Appropriations	197,387	266,027	68,639	2,520,549	2,660,266	139,717	3,192,319	671,770	78.96%	
	Ethnic Ministries	170,992	135,337	-35,654	1,479,949	1,353,374	(126,575)	1,624,049	144,100	91.13%	
	Development Office	139,489	123,268	-16,221	989,239	1,232,682	243,443	1,479,218	489,979	66.88%	
	Supporting the Five Marks of Mission through Local Efforts	619,368	582,633	-36,736	5,714,169	5,826,328	112,158	6,991,593	1,277,424	81.73%	
Support through Angli. Ecum. & Interfaith Relatio											
	Anglican Communion	99,113	104,790	5,678	847,337	1,047,903	200,566	1,257,483	410,146	67.38%	
	Grants within the Anglican Communion	-505	8,722	9,227	55,088	87,222	32,134	104,666	49,578	52.63%	
	Covenants within the Anglican Communion	81,427	73,010	-8,417	629,408	730,104	100,695	876,124	246,716	71.84%	
	Ecumenical, Interfaith & Global Relation	53,007	36,621	-16,386	426,887	366,214	(60,673)	439,457	12,570	97.14%	
	Ecumenical Appropriations	0	8,500	8,500	91,667	85,000	(6,667)	102,000	10,333	89.87%	
	Grants, Covenants, & Appropriations	0	28,853	28,853	-	288,528	288,528	346,233	346,233	0.00%	
	International Justice and Peace Making	2,662	0	-2,662	17,227	-	(17,227)	-	(17,227)	0.00%	
	United Thank Offering	31,107	31,367	260	334,677	313,674	(21,003)	376,409	41,732	88.91%	
	Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	274,231	291,864	17,633	2,490,183	2,918,644	428,461	3,502,373	1,012,190	71.10%	
	Total Mission Expenses	2,154,251	1,976,184	-178,068	19,697,004	19,761,838	64,834	23,714,205	4,017,201	83.06%	

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Governance											
Executive Council		17,985	27,849	9,865	295,663	278,494	(17,169)	334,193	38,530	88.47%	Overage due to \$19K in EJLC underwriting fees not budgeted, but offset in Investment Income and \$18K for D&O insurance not budgeted
House of Deputies		58,620	33,080	-25,540	358,490	330,798	(27,692)	396,958	38,468	90.31%	
Office of the General Convention		207,043	187,529	-19,514	1,350,724	1,875,293	524,569	2,250,352	899,628	60.02%	
Archives		152,852	95,019	-57,834	929,032	950,186	21,154	1,140,223	211,192	81.48%	
GBEC		10,890	12,161	1,270	110,290	121,606	11,315	145,927	35,637	75.58%	Offset by \$145K of examination fee income
Support for Provincial Coordination		0	1,972	1,972	945	19,723	18,778	23,667	22,722	3.99%	
Interim Bodies		61,244	53,290	-7,954	238,373	532,900	294,527	639,480	401,107	37.28%	Includes Title IV training. Interim Bodies are budgeted for the entire triennium; annual spending may differ depending on actual meeting and work scheduling. IB meeting planned for November 2018
General Convention		71,241	237,021	165,779	2,299,084	2,370,206	71,122	2,844,247	545,163	80.83%	
Presiding Bishop's Office		81,819	45,926	-35,893	527,647	459,255	(68,392)	551,106	23,459	95.74%	Title IV investigation + trial
Governance		600,450	640,556	40,106	5,871,876	6,405,561	533,685	7,686,673	1,814,797	76.39%	
Administrative											
Chief Operating Officer		57,349	55,499	-1,850	489,917	554,986	65,069	665,983	176,066	73.56%	
Facilities Management		198,598	188,681	-9,918	2,218,326	1,886,807	(331,519)	2,264,168	45,842	97.98%	
Human Resources		113,896	107,034	-6,862	952,900	1,070,343	117,444	1,284,412	331,512	74.19%	
Litigation to Safeguard Property Ch wide		3,503	16,667	13,163	300,296	166,667	(133,629)	200,000	(100,296)	150.15%	Increased work related to South Carolina
Legal		129,674	65,470	-64,204	863,272	654,698	(208,575)	785,637	(77,635)	109.88%	
Information Technology		98,209	90,255	-7,955	1,009,792	902,545	(107,247)	1,083,054	73,262	93.24%	
Finance		286,594	435,098	148,504	2,972,625	4,350,979	1,378,354	5,221,175	2,248,550	56.93%	\$1.48 mil debt repayment only accrued annually
Administration		884,320	942,036	57,715	8,506,832	9,420,358	913,526	11,304,430	2,797,598	75.25%	
Total Expense		3,639,022	3,558,776	-80,246	34,075,712	35,587,757	1,512,045	42,705,308	8,629,597	79.79%	
Budgetary Surplus/(Deficit)		-1,102,049	-13,095	-1,088,954	501,765	(130,951)	632,716	(157,141)	658,906	n/a	
Episcopal Migration Ministries											
Total General Income		507,187	1,439,269	-932,082	6,558,588	14,392,694	(7,834,106)	17,271,233	(10,712,645)	37.97%	Lower activity resulting from US Government reductions
Total Expense		520,175	1,439,269	919,094	6,306,957	14,392,694	8,085,737	17,271,233	10,964,276	36.52%	
Episcopal Migration Ministries - Gov't		-12,988	0	-12,988	251,631	-	251,631	-	251,631	0.00%	Timing difference of reimbursement