

**Budgetary Summary Income Statement**  
**January-September 2017**

Description	September			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
<b>Income</b>										
<b>Diocesan Commitments</b>	2,266,471	2,184,200	82,271	20,524,351	19,657,801	866,551	26,210,401	(5,686,050)	78.31%	
<b>Investment Income</b>	2,446,879	834,514	1,612,365	7,852,726	7,510,625	342,100	10,014,167	(2,161,441)	78.42%	Timing of dividend receipts
<b>Rental Income</b>	136,295	250,180	(113,885)	1,647,952	2,251,619	(603,668)	3,002,159	(1,354,207)	54.89%	Late payment by Haiti Consulate; partial vacancy of 7th floor and hospitality space
<b>Other Income</b>	4,794	-	4,794	24,526	-	24,526	-	24,526	0.00%	
<b>Total General Income</b>	4,854,438	3,268,894	1,585,544	30,049,555	29,420,045	629,510	39,226,727	(9,177,172)	76.60%	
<b>Program and Event Related Fees:</b>										
<b>Administration Total General Income</b>	11,900	13,603	(1,703)	104,149	122,430	(18,281)	163,240	(59,091)	63.80%	Includes reimbursement from tenants
<b>Governance Ordination Exam Fees</b>	-	-	-	144,750	-	144,750	-	144,750	0.00%	Offsets costs below in Governance section
<b>Governance Total General Income</b>	253	-	253	147,223	-	147,223	-	147,223	0.00%	
<b>Episcopal Digital Network</b>	6,180	9,275	(3,095)	106,574	83,475	23,099	111,300	(4,726)	95.75%	Messaging revenue
<b>Mission Refugee Loan Program</b>	83,917	66,667	17,251	849,916	600,000	249,916	800,000	49,916	106.24%	Refugee Loan Collection offsets cost below in EMM non-Govt.
<b>Mission Other Income</b>	37,330	-	37,330	666,285	-	666,285	-	666,285	0.00%	Primarily payments for Fall HOB meeting; registration fees for Episcopal Youth Event
<b>Mission Total General Income</b>	127,960	243,083	(115,123)	1,669,054	2,187,745	(518,691)	2,916,993	(1,247,939)	57.22%	
<b>Total Income</b>	4,994,551	3,525,580	1,468,971	31,969,981	31,730,220	239,761	42,306,960	(10,336,979)	75.57%	
<b>Expenses</b>										
<b>Mission</b>										
<b>The Five Marks of Mission</b>										
<b>Mark 1: Proclaim the Good News</b>										
<b>Mission Enterprise Zone</b>	10,522	83,333	72,812	(540,881)	750,000	1,290,881	1,000,000	1,540,881	n/a	Actual YTD reflects awards approved previously and reserved
<b>Evangelism Initiative</b>	1,839	97,667	95,828	61,068	879,000	817,932	1,172,000	1,110,932	5.21%	
<b>Evangelism Init-Latino Ministri</b>	20,484	-	(20,484)	231,914	-	(231,914)	-	(231,914)	0.00%	These lines are within the overall Evangelism
<b>Evangelism Init-Program New Chu</b>	5,134	-	(5,134)	5,857	-	(5,857)	-	(5,857)	0.00%	Initiative budget
<b>Starting New Congregations</b>	152,641	181,000	28,359	486,465	1,629,000	1,142,535	2,172,000	1,685,535	22.40%	
<b>Presiding Bishop's Office</b>	201,782	181,354	(20,428)	1,771,769	1,632,184	(139,585)	2,176,245	404,476	81.41%	
<b>Director of Mission's Office</b>	15,221	19,927	4,706	147,350	179,342	31,991	239,122	91,772	61.62%	Under direction of PB Canon for ministry within TEC
<b>Episcopal Digital Network</b>	528	-	(528)	14,120	-	(14,120)	-	(14,120)	0.00%	
<b>Communications</b>	240,412	299,262	58,849	2,177,613	2,693,357	515,744	3,591,143	1,413,530	60.64%	
<b>Proclaiming the Good News</b>	610,056	681,543	71,487	4,583,197	6,133,883	1,550,686	8,178,510	3,595,313	56.04%	
<b>Mark 2: Teach baptize and nurture new believers</b>										
<b>Strengthening Province IX for Sustainability</b>	-	1,250	1,250	1,599	11,250	9,651	15,000	13,401	10.66%	
<b>Grants for Forma</b>	-	2,917	2,917	35,000	26,250	(8,750)	35,000	-	100.00%	
<b>Formation and vocation</b>	65,863	107,259	41,396	1,371,239	965,332	(405,907)	1,287,109	(84,130)	106.54%	
<b>House of Bishops Theology Cte</b>	-	333	333	9,670	3,000	(6,670)	4,000	(5,670)	241.74%	Front-end loaded
<b>College for Bishops grant</b>	20,833	6,944	(13,889)	62,500	62,500	-	83,333	20,833	75.00%	
<b>Teach, baptize, and nurture new believer</b>	86,696	115,787	29,091	1,445,007	1,042,082	(402,926)	1,389,442	(55,565)	104.00%	
<b>Mark 3: Respond to human need in loving service</b>										
<b>EMM Non-Govt &amp; Refugee Loans</b>	363,879	50,454	(313,425)	1,057,943	454,090	(603,853)	605,453	(452,490)	174.74%	Includes shutdown of Miami offices
<b>Specific support for Navajoland</b>	-	2,917	2,917	52,500	26,250	(26,250)	35,000	(17,500)	150.00%	
<b>Mission Personnel</b>	105,406	127,798	22,392	1,086,027	1,150,179	64,152	1,533,572	447,545	70.82%	
<b>Federal Ministries</b>	40,302	52,140	11,838	465,699	469,256	3,556	625,674	159,975	74.43%	
<b>Respond to human need in loving service</b>	509,587	230,392	(279,195)	2,609,669	2,073,524	(536,145)	2,764,699	155,030	94.39%	Includes shutdown of Miami office and special assistance to affiliates across the US

**Mark 4: Seek to change unjust structures**

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<b>Advocacy (OGR)</b>	50,732	75,155	24,423	568,989	676,395	107,406	901,860	332,871	63.09%	
<b>Domestic Poverty and Jubilee</b>	6,709	24,247	17,538	16,389	218,225	201,836	290,967	274,578	5.63%	
<b>Racial Justice and Reconciliation</b>	49,110	102,389	53,279	524,083	921,502	397,418	1,228,669	704,586	42.65%	
<b>Seek to change unjust structures</b>	106,551	201,791	95,240	1,109,462	1,816,122	706,660	2,421,496	1,312,034	45.82%	
<b>Mark 5: Strive to safeguard integrity of creation</b>										
<b>Stewardship of Creation Other Cost</b>	2,283	26,653	24,370	163,479	239,875	76,396	319,833	156,354	51.11%	
<b>Safeguard the integrity of creation</b>	2,283	26,653	24,370	164,238	239,875	75,637	319,833	155,595	51.35%	
<b>Support through Local Efforts in The Episcopal Ch</b>										
<b>Congregational vitality</b>	-	833	833	-	7,500	7,500	10,000	10,000	0.00%	
<b>Congregational and Pastoral Development</b>	92,846	113,737	20,891	742,200	1,023,632	281,432	1,364,842	622,642	54.38%	
<b>TEC Grants and Appropriations</b>	217,697	281,398	63,701	2,526,660	2,532,579	5,919	3,376,772	850,112	74.82%	
<b>Ethnic Ministries</b>	190,750	159,330	(31,421)	1,254,803	1,433,966	179,163	1,911,955	657,152	65.63%	
<b>Supporting the Five Marks of Mission through Local Efforts</b>	581,256	684,472	103,216	5,239,780	6,160,252	920,472	8,213,669	2,973,889	63.79%	
<b>Support thru Angl Ecum &amp; Interfaith Relations</b>										
<b>Anglican Communion</b>	75,804	97,384	21,579	782,436	876,453	94,017	1,168,604	386,168	66.95%	
<b>Grants and other costs within the Anglican Communion</b>	8,047	8,722	675	60,445	78,500	18,055	104,666	44,221	57.75%	
<b>Covenants within the Anglican Communion</b>	53,850	68,844	14,994	530,177	619,593	89,416	826,124	295,947	64.18%	
<b>Ecumenical, Interfaith &amp; Global Relation</b>	22,872	28,442	5,570	255,968	255,974	6	341,299	85,331	75.00%	
<b>Ecumenical Appropriations</b>	-	9,333	9,333	42,000	84,000	42,000	112,000	70,000	37.50%	
<b>Grants, Covenants, &amp; Appropriations</b>	3,355	30,936	27,581	24,343	278,425	254,082	371,233	346,890	6.56%	
<b>International Justice and Peace Making</b>	343	1,111	768	20,255	10,000	(10,255)	13,333	(6,922)	151.91%	Reflects increase prticipation and cost of UNCSW
<b>United Thank Offering</b>	19,737	19,946	209	228,762	179,515	(49,247)	239,353	10,591	95.58%	
<b>Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts</b>	194,109	264,718	70,609	2,034,620	2,382,459	347,839	3,176,612	1,141,992	64.05%	
<b>Total Mission Expenses</b>	2,090,538	2,205,355	114,817	17,185,973	19,848,196	2,662,223	26,464,261	9,278,288	64.94%	
<b>Governance</b>										
<b>Executive Council</b>	14,277	31,083	16,806	304,068	279,750	(24,318)	373,000	68,932	81.52%	Reflects two of three EC meetings
<b>House of Deputies</b>	20,874	25,644	4,770	208,334	230,798	22,463	307,730	99,396	67.70%	
<b>Office of the General Convention</b>	107,706	130,844	23,138	1,050,117	1,177,595	127,479	1,570,127	520,010	66.88%	
<b>Archives</b>	81,612	91,413	9,801	723,886	822,719	98,833	1,096,959	373,073	65.99%	
<b>GBEC</b>	12,862	(23)	(12,885)	101,143	(210)	(101,353)	(280)	(101,423)	n/a	Offset by \$145K of examination fee income
<b>Support for Provincial Coordination</b>	-	5,139	5,139	42,346	46,250	3,904	61,667	19,321	68.67%	
<b>General Convention</b>	93,084	95,575	2,491	626,484	860,175	233,691	1,146,900	520,416	54.62%	
<b>Governance-related costs</b>	497	4,259	3,762	59,412	38,330	(21,082)	51,106	(8,306)	116.25%	Advisory Council, Chancellor, Lambeth accrual, PB transition
<b>Title IV</b>	29,183	41,667	12,483	635,157	375,000	(260,157)	500,000	(135,157)	127.03%	Title IV investigation + trial
<b>Presiding Bishop's Office</b>	29,680	45,926	16,245	694,569	413,330	(281,240)	551,106	(143,463)	126.03%	Title IV investigation + trial
<b>Governance</b>	360,095	425,601	65,506	3,750,947	3,830,407	79,460	5,107,209	1,356,262	73.44%	
<b>Administrative</b>										
<b>Chief Operating Officer</b>	58,910	65,560	6,649	495,334	590,039	94,705	786,718	291,384	62.96%	
<b>Purchasing</b>	5,586	8,214	2,628	37,910	73,927	36,017	98,569	60,659	38.46%	
<b>Facilities Management</b>	141,172	197,889	56,717	1,674,004	1,780,999	106,995	2,374,665	700,661	70.49%	
<b>Human Resources</b>	78,904	110,494	31,589	1,047,049	994,442	(52,606)	1,325,923	278,874	78.97%	Employee retirement costs
<b>Legal</b>	184,592	60,292	(124,300)	1,189,200	542,624	(646,575)	723,499	(465,701)	164.37%	Includes costs of litigation by former employees
<b>Information Technology</b>	183,289	91,893	(91,395)	1,126,967	827,040	(299,927)	1,102,720	(24,247)	102.20%	
<b>Finance</b>	249,825	431,686	181,860	2,589,750	3,885,170	1,295,419	5,180,226	2,590,476	49.99%	Budget reflects YE principal repayment; actual will be recorded in final month
<b>Administration</b>	896,693	957,813	61,120	8,122,303	8,620,313	498,011	11,493,751	3,371,448	70.67%	
<b>Total Expense</b>	3,347,326	3,588,768	241,442	29,059,222	32,298,916	3,239,694	43,065,221	14,005,999	67.48%	

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<b>Budgetary Surplus/(Deficit)</b>	1,647,225	(63,188)	1,710,414	2,909,837	(568,696)	3,478,532	(758,261)	3,668,098	n/a	
Episcopal Migration Ministries (Govt.)										
<b>Total General Income</b>	718,235	1,692,839	(974,604)	9,921,787	15,235,553	(5,313,766)	20,314,071	(10,392,284)	48.84%	
<b>Total Expense</b>	439,505	1,692,839	1,253,334	9,721,500	15,235,553	5,514,053	20,314,071	10,592,571	47.86%	
Episcopal Migration Ministries - Gov't	278,731	-	278,731	200,287	-	200,287	-	200,287	0.00%	Timing difference of reimbursement