

**Budgetary Summary Income Statement**  
**January-September 2018**  
**Detail**

Budget	Description	September			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
	<b>Income</b>										
2	<b>Diocesan Commitments</b>	2,196,056	2,100,000	96,056	20,066,947	18,900,000	1,166,947	25,200,000	(5,133,053)	79.63%	
3 and 4a	<b>Investment Income</b>	2,491,796	870,139	1,621,657	7,114,963	7,831,250	(716,287)	10,441,667	(3,326,704)	68.14%	
5	<b>Rental Income</b>	229,610	215,000	14,610	1,316,716	1,935,000	(618,284)	2,580,000	(1,263,284)	51.04%	Partial vacancy of 7th floor and hospitality space
	<b>Other Income</b>	970	-	970	22,277	-	22,277	-	22,277	0.00%	
	<b>Total General Income</b>	5,280,160	3,289,556	1,990,605	29,881,327	29,606,000	275,327	39,474,667	(9,593,340)	75.70%	
	<b>Program and Event Related Fees:</b>										
14a and 15	<b>Administration Total General Income</b>	24,091	21,833	2,258	274,421	196,500	77,921	262,000	12,421	104.74%	Includes reimbursement from tenants
313b	<b>Governance Ordination Exam Fees</b>	-	-	-	140,250	-	140,250	-	140,250	0.00%	Offsets costs below in Governance section
	<b>Governance Total General Income</b>	518	11,042	(10,524)	151,961	99,375	52,586	132,500	19,461	114.69%	
10	<b>Mission Episcopal Digital Network</b>	13,909	-	13,909	173,308	-	173,308	-	173,308	0.00%	Sponsorship revenue
	<b>Mission Program Income</b>	180,576	142,833	37,743	536,275	1,285,500	(749,225)	1,714,000	(1,177,725)	31.29%	
7,12 and 20	<b>Mission Refugee Loan Program</b>	69,972	70,833	(862)	788,539	637,500	151,039	850,000	(61,461)	92.77%	Refugee Loan Collection offsets cost below in EMM non-Govt.
13	<b>Mission Other Income</b>	18,655	9,583	9,072	164,120	86,250	77,870	115,000	49,120	142.71%	Primarily contributions to support appointed and YASC missionaries
20	<b>Mission Total General Income</b>	283,112	223,250	59,862	1,665,242	2,009,250	(344,008)	2,679,000	(1,013,758)	62.16%	
	<b>Total Expense Rollup Total General Income</b>	307,721	256,125	51,596	2,091,624	2,305,125	(213,501)	3,073,500	(981,876)	68.05%	
	<b>Total Income</b>	5,587,881	3,545,681	2,042,200	31,972,951	31,911,125	61,826	42,548,167	(10,575,216)	75.15%	
	<b>Expenses</b>										
	<b>Mission</b>										
	<b>The Five Marks of Mission</b>										
	<b>Mark 1: Proclaim the Good News</b>										
	<b>Starting New Congregations</b>	50,651	-	(50,651)	449,497	-	(449,497)	-	(449,497)	0.00%	
	<b>Expanded Evangelism Initiative</b>	113,135	108,642	(4,493)	952,146	977,777	25,631	1,303,703	351,557	73.03%	
	<b>Presiding Bishop's Office</b>	219,334	190,734	(28,601)	1,842,192	1,716,602	(125,590)	2,288,803	446,611	80.49%	
	<b>Director of Mission's Office</b>	2,642	-	(2,642)	14,512	-	(14,512)	-	(14,512)	0.00%	Under direction of PB Canon for ministry within TEC
	<b>Communications</b>	380,334	319,981	(60,353)	2,727,307	2,879,829	152,521	3,839,771	1,112,464	71.03%	
	<b>Proclaiming the Good News</b>	766,096	619,356	(146,740)	5,985,654	5,574,208	(411,446)	7,432,277	1,446,624	80.54%	
	<b>Mark 2: Teach baptize and nurture new believers</b>										
	<b>Strengthening Province IX for Sustainable</b>	-	8,333	8,333	11,920	75,000	63,080	100,000	88,080	11.92%	
	<b>Grants for Forma</b>	-	1,250	1,250	15,000	11,250	(3,750)	15,000	-	100.00%	
	<b>Formation and vocation</b>	77,965	81,840	3,875	765,371	736,563	(28,808)	982,084	216,713	77.93%	
	<b>House of Bishops Theology Cte</b>	180	-	(180)	12,535	-	(12,535)	-	(12,535)	0.00%	
	<b>College for Bishops grant</b>	20,833	6,944	(13,889)	62,500	62,500	-	83,333	20,833	75.00%	
	<b>Teach, baptize, and nurture new believer</b>	98,978	97,118	(1,860)	852,326	874,063	21,737	1,165,417	313,091	73.13%	
	<b>Mark 3: Respond to human need in loving service</b>										
	<b>EMM Non-Gov &amp; Refugee Loans</b>	72,487	49,308	(23,179)	598,376	443,774	(154,602)	591,699	(6,677)	101.13%	
	<b>Mission Personnel</b>	82,304	109,712	27,408	1,020,882	987,410	(33,472)	1,316,547	295,665	77.54%	
	<b>Staff Cost</b>	33,142	36,054	2,912	305,022	324,482	19,460	432,642	127,620	70.50%	
	<b>Federal Ministries</b>	66,956	49,387	(17,569)	506,872	444,481	(62,391)	592,642	85,769	85.53%	
	<b>Respond to human need in loving service</b>	221,748	208,407	(13,340)	2,126,130	1,875,666	(250,465)	2,500,887	374,757	85.02%	

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<b>Mark 4: Seek to change unjust structures</b>											
	<b>Advocacy OGR</b>	77,784	69,290	(8,495)	578,828	623,609	44,782	831,479	252,651	69.61%	
	<b>Domestic Poverty and Jubilee</b>	10,302	17,167	6,865	26,875	154,500	127,625	206,000	179,125	13.05%	
	<b>Racial Justice and Reconciliation</b>	68,433	79,040	10,607	530,392	711,359	180,967	948,478	418,086	55.92%	
	<b>Seek to change unjust structures</b>	156,519	165,496	8,978	1,136,094	1,489,468	353,374	1,985,957	849,863	57.21%	Anticipated underspending in Justice and Reconciliation has been carried forward to GC-adopted budget for 2019-2021
<b>Mark 5: Strive to safeguard the integrity of creat</b>											
	<b>Stewardship of Creation Other Cost</b>	2,231	7,142	4,911	49,662	64,275	14,613	85,700	36,038	57.95%	Grant awards previously accrued
	<b>Advocacy</b>	-	4,167	4,167	2,244	37,500	35,256	50,000	47,756	4.49%	
	<b>Safeguard the integrity of creation</b>	3,506	11,308	7,803	53,519	101,775	48,256	135,700	82,181	39.44%	
<b>Support through Local Efforts in The Episcopal Ch</b>											
	<b>Congregational and Pastoral Development</b>	104,289	58,001	(46,288)	609,896	522,005	(87,891)	696,007	86,111	87.63%	
	<b>TEC Grants and Appropriations</b>	329,766	266,027	(63,739)	2,323,162	2,394,239	71,077	3,192,319	869,157	72.77%	
	<b>Ethnic Ministries</b>	208,337	139,504	(68,833)	1,308,957	1,255,537	(53,421)	1,674,049	365,091	78.19%	Offset by \$70K+ in event fee income
	<b>Development Office</b>	88,194	123,268	35,074	849,750	1,109,414	259,664	1,479,218	629,468	57.45%	
	<b>Supporting the Five Marks of Mission through Local Efforts</b>	731,134	586,799	(144,335)	5,094,801	5,281,195	186,394	7,041,593	1,946,792	72.35%	
<b>Support through Angli. Ecum. &amp; Interfaith Relatio</b>											
	<b>Anglican Communion</b>	82,082	104,790	22,708	748,224	943,112	194,888	1,257,483	509,259	59.50%	
	<b>Grants within the Anglican Communion</b>	6,047	8,722	2,675	55,593	78,500	22,907	104,666	49,073	53.11%	
	<b>Covenants within the Anglican Communion</b>	52,579	73,010	20,431	547,981	657,093	109,112	876,124	328,143	62.55%	
	<b>Ecumenical, Interfaith &amp; Global Relation</b>	36,977	36,621	(356)	373,880	329,593	(44,287)	439,457	65,577	85.08%	
	<b>Ecumenical Appropriations</b>	50,000	8,500	(41,500)	91,667	76,500	(15,167)	102,000	10,333	89.87%	
	<b>Grants, Covenants, &amp; Appropriations</b>	-	28,853	28,853	-	259,675	259,675	346,233	346,233	0.00%	
	<b>International Justice and Peace Making</b>	1,297	-	(1,297)	14,565	-	(14,565)	-	(14,565)	0.00%	
	<b>United Thank Offering</b>	37,676	31,367	(6,309)	303,570	282,307	(21,263)	376,409	72,839	80.65%	
	<b>Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts</b>	273,368	291,864	18,497	2,215,952	2,626,780	410,828	3,502,373	1,286,422	63.27%	
	<b>Total Mission Expenses</b>	2,251,348	1,980,350	(270,998)	17,464,476	17,823,154	358,678	23,764,205	6,299,729	73.49%	

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<b>Governance</b>											
	<b>Executive Council</b>	21,806	27,849	6,043	277,678	250,645	(27,034)	334,193	56,514	83.09%	Overage due to \$19K in EJLC underwriting fees not budgeted, but offset in Investment Income and \$18K for D&O insurance not budgeted
	<b>House of Deputies</b>	23,977	33,080	9,103	299,870	297,719	(2,152)	396,958	97,088	75.54%	
	<b>Office of the General Convention</b>	113,683	187,529	73,847	1,143,681	1,687,764	544,083	2,250,352	1,106,671	50.82%	
	<b>Archives</b>	89,105	95,019	5,913	776,180	855,168	78,988	1,140,223	364,044	68.07%	
	<b>GBEC</b>	9,634	12,161	2,527	99,400	109,445	10,045	145,927	46,527	68.12%	Offset by \$145K of examination fee income
	<b>Support for Provincial Coordination</b>	-	1,972	1,972	945	17,750	16,805	23,667	22,722	3.99%	
	<b>Interim Bodies</b>	5,384	53,290	47,906	177,129	479,610	302,481	639,480	462,351	27.70%	Includes Title IV training. Interim Bodies are budgeted for the entire triennium; annual spending may differ depending on actual meeting and work scheduling. IB meeting planned for November 2018
	<b>General Convention</b>	407,859	237,021	(170,838)	2,227,843	2,133,185	(94,658)	2,844,247	616,404	78.33%	
	<b>Presiding Bishop's Office</b>	164,401	45,926	(118,475)	445,828	413,330	(32,499)	551,106	105,278	80.90%	Title IV investigation + trial
	<b>Governance</b>	830,464	640,556	(189,908)	5,271,426	5,765,005	493,579	7,686,673	2,415,247	68.58%	
<b>Administrative</b>											
	<b>Chief Operating Officer</b>	39,616	55,499	15,882	432,568	499,487	66,919	665,983	233,415	64.95%	
	<b>Facilities Management</b>	266,875	188,681	(78,194)	2,019,728	1,698,126	(321,601)	2,264,168	244,441	89.20%	
	<b>Human Resources</b>	65,177	107,034	41,858	839,003	963,309	124,306	1,284,412	445,409	65.32%	
	<b>Litigation to Safeguard Property Ch wide</b>	96,427	16,667	(79,761)	296,793	150,000	(146,793)	200,000	(96,793)	148.40%	Increased work related to South Carolina
	<b>Legal</b>	109,262	65,470	(43,792)	733,599	589,228	(144,371)	785,637	52,039	93.38%	
	<b>Information Technology</b>	(25,429)	90,255	115,683	911,583	812,291	(99,292)	1,083,054	171,472	84.17%	
	<b>Finance</b>	379,694	435,098	55,404	2,686,031	3,915,881	1,229,850	5,221,175	2,535,144	51.44%	\$1.48 mil debt repayment only accrued annually
	<b>Administration</b>	835,195	942,036	106,840	7,622,511	8,478,322	855,811	11,304,430	3,681,918	67.43%	
	<b>Total Expense</b>	3,917,008	3,562,942	(354,065)	30,358,414	32,066,481	1,708,068	42,755,308	12,396,895	71.01%	
	<b>Budgetary Surplus/(Deficit)</b>	1,670,874	(17,262)	1,688,135	1,613,728	(155,356)	1,769,084	(207,141)	1,820,869	n/a	
<b>Episcopal Migration Ministries</b>											
	<b>Total General Income</b>	1,818,647	1,439,269	379,377	4,792,097	12,953,425	(8,161,328)	17,271,233	(12,479,136)	27.75%	Lower activity resulting from US Government reductions
	<b>Total Expense</b>	819,256	1,439,269	620,013	5,786,782	12,953,425	7,166,643	17,271,233	11,484,451	33.51%	
	<b>Episcopal Migration Ministries - Gov't</b>	999,390	-	999,390	(994,685)	-	(994,685)	-	(994,685)	0.00%	Timing difference of reimbursement