

The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America
Unconsolidated Statements of Financial Position (excluding ERD and Guam)
As of December 2012, 2013 & 2014

	Dec-12	Dec-13	12/31/2014 preliminary
ASSETS			
Current Assets:			
Cash and cash equivalents	\$3,184,376	\$10,344,444	\$5,169,311
Diocesan commitments receivable, net	1,079,482	1,059,303	961,256
Collateral received under securities loan agreement	3,315,583	732,872	732,872
Government grant and other receivable	4,735,945	2,783,408	2,216,502
Prepaid expenses and other	408,032	734,728	807,151
Total current assets	12,723,419	15,654,754	9,887,091
Non-Current Assets			
Total Investments	\$330,669,458	\$379,625,594	\$387,801,366
Loans receivable - noncurrent	5,682,304	8,123,535	13,258,142
Property and equipment, net	45,950,795	44,324,898	42,528,788
Other	153,610	158,495	158,495
Beneficial Interests in Outside Trusts	7,114,966	7,626,340	7,626,340
Total Non-Current Assets	389,571,133	439,858,862	451,373,131
Total Assets	402,294,551	455,513,616	461,260,223
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts and accrued expenses payable	\$2,362,052	\$2,150,786	\$327,719
Grants payable	\$736,574	\$399,027	\$236,429
Payable under securities loan agreement	3,315,583	732,872	732,872
Total current liabilities	6,414,210	3,282,685	1,297,020
Non-Current Liabilities			
Note Payable	\$41,797,800	\$41,797,800	\$39,762,800
Accrued postretirement benefits other than pensions	13,274,065	10,855,571	10,855,571
Funds held for the benefit of others	67,641,929	78,147,945	82,367,934
Funds held in a trustee relationship	23,136,269	27,106,878	28,570,650
Beneficial Interests in Outside Trusts held for others	507,493	541,588	541,588
Total Non-Current Liabilities	146,357,556	158,449,782	162,098,543
Total Liabilities	152,771,765	161,732,467	163,395,563
Net Assets	\$249,522,786	\$293,781,149	\$297,864,660
Total Liabilities and Net Assets	\$402,294,551	\$455,513,616	\$461,260,223
A Unrestricted cash and investments	\$108,332,126.56	\$126,463,810.37	133,419,319.95
B Total debt	\$41,797,800	\$41,797,800	\$39,762,800
Liquidity ratio = A/B must exceed 1.25X	2.59	3.03	3.36
Debt to equity	14.3%	12.5%	11.8%