

The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America
Unconsolidated Statements of Financial Position (excluding ERD and Guam)
As of December 2012 & September 2013

	December 2012	September 2013	Difference	Explanation
ASSETS				
Current Assets:				
Cash and cash equivalents	\$3,184,376	\$9,578,048	6,393,672	Cash raised for dividend distributions; diocesan pledges
Diocesan commitments receivable, net	1,079,482	1,679,812	600,329	
Collateral received under securities loan agreement	3,315,583	3,315,583	0	
Government grant and other receivable	4,735,945	2,470,795	(2,265,150)	Timing of Government contract reimbursements
Prepaid expenses and other	408,032	454,121	46,089	
Total current assets	12,723,419	17,498,359	4,774,941	
Non-Current Assets				
Total Investments	\$330,669,458	\$342,757,254	12,087,796	Good investment performance
Loans receivable - noncurrent	5,682,304	6,559,397	877,093	Loans extended to reorganizing dioceses
Property and equipment, net	45,950,795	46,132,650	181,855	
Other	153,610	153,610	0	
Beneficial Interests in Outside Trusts	7,114,966	7,114,966	0	
Total Non-Current Assets	389,571,133	402,717,877	13,146,745	
Total Assets	402,294,551	420,216,237	17,921,685	
LIABILITIES AND NET ASSETS				
Current Liabilities:				
Accounts and accrued expenses payable	\$2,362,052	\$1,723,821	(638,231)	
Grants payable	\$736,574	\$1,006,605	270,031	
Payable under securities loan agreement	3,315,583	3,315,583	0	
Total current liabilities	6,414,210	6,046,010	(368,200)	
Non-Current Liabilities				
Note Payable	\$41,797,800	\$41,797,800	0	
Accrued postretirement benefits other than pensions	13,274,065	13,274,065	0	
Funds held for the benefit of others	67,641,929	70,114,615	2,472,686	Additions from Episcopal entities co-investing with the DFMS trusts
Funds held in a trustee relationship	23,136,269	23,982,027	845,758	
Beneficial Interests in Outside Trusts held for others	507,493	507,493	0	
Total Non-Current Liabilities	146,357,556	149,676,000	3,318,445	
Total Liabilities	152,771,765	155,722,010	2,950,245	
Net Assets	\$249,522,786	\$264,494,227	14,971,441	
Total Liabilities and Net Assets	\$402,294,551	\$420,216,237	17,921,685	
	(0)			