

DFMS Income Statement Summary

	May			Year-to-Date 2020			Annual Budget Revised June 2020	YTD(Shortfall)/Overage	YTD vs. Annual Revised Budget	Explanation of Significant Variances
	Actual	Budget Revised Jun 2020	Fav/(Unfav) Variance	Actual	Budget Revised Jun 2020	Fav/(Unfav) Variance				
Diocesan commitments	2,587,231	2,376,500	210,731	12,354,231	11,882,500	471,731	28,518,000	(16,163,769)	43.32%	Payments in line with commitments
Program Income	78,560	184,915	(106,355)	483,030	924,575	(441,545)	2,218,980	(1,735,950)	21.77%	Includes Economic Justice loan income; digital network sponsorship income; recoveries for services to tenants. Fees for House of Bishops, Ethnic Ministries and other events cancelled due to COVID-19
Trust Fund Income	44,438	892,174	(847,736)	2,625,389	4,460,870	(1,835,481)	10,706,088	(8,080,699)	24.52%	Dividends are credited quarterly
Annual Appeal	29,937	29,167	770	135,196	145,833	(10,638)	350,000	(214,804)	38.63%	
Rental Income	237,708	237,833	(125)	1,031,704	1,189,165	(157,461)	2,853,996	(1,822,292)	36.15%	Payments deferred for two tenants
Refugee Loan Program	49,551	54,167	(4,616)	281,450	270,834	10,616	650,000	(368,551)	43.30%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	18,750	11,000	7,750	134,250	55,000	79,250	132,000	2,250	101.70%	Offsets costs below in Governance section
Other Income	(27,042)	18,750	(45,792)	58,002	93,750	(35,748)	225,000	(166,998)	25.78%	Includes dividends from outside trusts
Total General Income	3,019,359	3,804,505	(785,147)	17,106,340	19,022,527	(1,916,187)	45,654,065	(28,547,724)	37.47%	
EXPENSES										
EVANGELISM										
Starting New Congregations	(24,000)	83,333	107,333	175,938	416,667	240,729	1,000,000	824,063	17.59%	Large awards approved in June 2020
Evangelism Initiatives	4,115	18,889	14,774	115,280	94,444	(20,836)	226,666	111,386	50.86%	
Staff Costs	32,987	43,292	10,305	167,734	216,461	48,727	519,506	351,772	32.29%	
Evangelism and church planting	-	5,556	5,556	1,821	27,778	25,957	66,667	64,846	2.73%	
Evangelism	13,103	151,070	137,967	460,773	755,350	294,577	1,812,839	1,352,066	25.42%	
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	-	11,417	11,417	(13,124)	57,083	70,207	137,000	150,124	(9.58%)	Grant budget TBD
Staff Costs	31,903	39,848	7,945	164,151	199,242	35,091	478,180	314,029	34.33%	
Racial Justice and Reconciliation	45,508	79,348	33,841	250,573	396,742	146,169	952,180	701,607	26.32%	Grant budget TBD
Staff Cost	76,480	84,807	8,327	401,372	424,035	22,663	1,017,684	616,312	39.44%	
Ethnic Ministries	101,350	149,328	47,978	729,811	746,640	16,829	1,791,935	1,062,124	40.73%	
Staff Cost	15,621	21,153	5,532	98,308	105,767	7,458	253,840	155,531	38.73%	
United Thank Offering	16,066	33,487	17,421	180,357	167,433	(12,924)	401,839	221,482	44.88%	
Reconciliation and Justice	162,923	273,580	110,657	1,147,617	1,367,898	220,281	3,282,954	2,135,338	34.96%	
CREATION CARE										
Staff Costs	5,241	8,228	2,987	27,571	41,138	13,567	98,731	71,160	27.92%	
Creation Care	51,341	27,394	(23,947)	125,429	136,971	11,543	328,731	203,302	38.16%	
MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD										
Staff Cost	7,686	8,357	670	40,849	41,783	933	100,278	59,429	40.74%	
GBEC	7,851	11,933	4,082	59,092	59,664	572	143,194	84,102	41.27%	
Staff Cost	144,002	151,362	7,360	759,509	756,810	(2,699)	1,816,344	1,056,835	41.82%	
Presiding Bishop's Office	190,865	220,668	29,803	1,204,775	1,103,338	(101,437)	2,648,011	1,443,236	45.50%	
House of Bishops	13,737	10,000	(3,737)	33,526	50,000	16,474	120,000	86,474	27.94%	
College for Bishops grant	-	6,944	6,944	20,833	34,722	13,889	83,333	62,500	25.00%	
Staff Cost	37,920	36,195	(1,725)	193,582	180,975	(12,607)	434,340	240,758	44.57%	
Armed Forces and Federal Ministries	39,730	46,584	6,854	239,838	232,919	(6,919)	559,006	319,168	42.90%	
Staff Cost	27,185	29,173	1,989	143,276	145,866	2,590	350,078	206,803	40.93%	
Pastoral Development	28,375	45,423	17,049	176,151	227,116	50,965	545,078	368,927	32.32%	
Ministry of PB to Church and World	280,557	341,552	60,995	1,734,215	1,707,759	(26,456)	4,098,622	2,364,407	42.31%	

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MISSION WITHIN THE EPISCOPAL CHURCH										
Public Affairs	-	4,482	4,482	12,159	22,411	10,252	53,787	41,628	22.61%	
Communication Operations	8	1,517	1,508	15,278	7,583	(7,695)	18,200	2,922	83.95%	
Multimedia Services	317	9,752	9,435	84,057	48,762	(35,296)	117,028	32,971	71.83%	Work done for Digital Evangelism; will charge back later
Web Services	-	18,681	18,681	14,682	93,407	78,725	224,176	209,494	6.55%	
Graphic Design	333	3,308	2,975	1,975	16,542	14,566	39,700	37,725	4.98%	
Episcopal News Service	1,700	9,192	7,492	16,364	45,958	29,595	110,300	93,936	14.84%	
Digital Evangelism	2,748	14,026	11,278	55,817	70,130	14,313	168,311	112,494	33.16%	
Language (Translation) services	1,116	8,838	7,721	14,853	44,188	29,334	106,050	91,197	14.01%	
Staff Cost	168,739	182,923	14,184	883,749	914,615	30,866	2,195,076	1,311,327	40.26%	
Sponsorship	207	3,142	2,935	5,513	15,708	10,195	37,700	32,187	14.62%	
Communications	175,168	255,861	80,693	1,104,448	1,279,303	174,856	3,070,328	1,965,880	35.97%	
Staff Cost	44,044	45,991	1,947	231,585	229,956	(1,629)	551,894	320,310	41.96%	
Episcopal Youth Event & EJE	2,444	69,333	66,889	326,154	346,667	20,513	832,000	505,846	39.20%	
Formation	48,927	144,683	95,756	716,153	723,417	7,264	1,736,200	1,020,047	41.25%	
Staff Costs	20,510	22,152	1,642	107,730	110,760	3,029	265,823	158,092	40.53%	
Transition Ministries & Vocation	20,519	27,902	7,383	156,621	139,510	(17,111)	334,823	178,202	46.78%	
TEC Grants and Appropriations	202,692	315,642	112,950	1,152,027	1,578,211	426,185	3,787,707	2,635,680	30.41%	
Mission within the Episcopal Church	447,306	744,088	296,783	3,129,248	3,720,440	591,193	8,929,057	5,799,809	35.05%	
MISSION BEYOND THE EPISCOPAL CHURCH										
Missionary Service	107,704	123,620	15,916	532,527	618,102	85,574	1,483,444	950,917	35.90%	
Refugee loan collection	24,572	31,139	6,567	137,661	155,695	18,034	373,669	236,008	36.84%	
EMM Non-Gov & Refugee Loans	44,787	55,302	10,515	257,055	276,508	19,452	663,618	406,563	38.74%	
Staff Cost - OGR	46,371	52,776	6,406	233,146	263,882	30,736	633,316	400,170	36.81%	
Office of Government Relations	57,632	72,026	14,394	307,245	360,131	52,886	864,315	557,070	35.55%	
Staff Cost	45,583	64,010	18,427	240,734	320,052	79,318	768,125	527,391	31.34%	
Anglican Communion	77,478	70,135	(7,342)	423,111	350,677	(72,434)	841,625	418,514	50.27%	
Block Grants within Anglican Communion	98	15,500	15,402	46,518	77,500	30,982	186,000	139,482	25.01%	
Covenants within the Anglican Communion	35,781	48,656	12,875	211,638	243,278	31,640	583,868	372,229	36.25%	
Staff Cost - Ecumenical	27,420	32,871	5,450	141,850	164,354	22,504	394,450	252,599	35.96%	
Ecumenical, Interfaith & Global Relation	22,947	41,975	19,029	207,954	209,876	1,922	503,703	295,749	41.29%	
Ecumenical Dues	-	6,972	6,972	33,667	34,861	1,194	83,667	50,000	40.24%	
International Justice and Peace Making	-	278	278	1,838	1,389	(449)	3,333	1,495	55.15%	
Mission Beyond the Episcopal Church	346,426	434,464	88,039	2,021,555	2,172,322	150,767	5,213,573	3,192,018	38.77%	
Total Mission Expenses	1,301,654	1,972,148	670,494	8,618,836	9,860,740	1,241,904	23,665,777	15,046,941	36.42%	
MISSION GOVERNANCE										
Staff Cost	8,558	28,010	19,451	44,896	140,048	95,152	336,114	291,218	13.36%	Actual excludes PHOD consulting comp
House of Deputies	40,828	46,709	5,881	227,116	233,546	6,430	560,511	333,395	40.52%	
Staff Cost	67,466	70,958	3,492	355,310	354,790	(520)	851,495	496,185	41.73%	
Archives	72,823	95,647	22,824	395,109	478,235	83,127	1,147,765	752,656	34.42%	
Support for Provincial Coordination	-	1,806	1,806	-	9,028	9,028	21,667	21,667	0.00%	
Technology for GC Governance	-	61,167	61,167	2,043	305,834	303,790	734,000	731,957	0.28%	
General Convention Meetings	-	27,083	27,083	33,083	135,417	102,334	325,000	291,917	10.18%	
Canonical Reporting	-	1,667	1,667	37	8,333	8,296	20,000	19,963	0.18%	
Executive Council	1,345	33,125	31,780	177,958	165,625	(12,333)	397,500	219,542	44.77%	
Operation & Other Expenses of GC Office	416	13,208	12,793	43,863	66,042	22,179	158,500	114,637	27.67%	
Staff Cost	123,161	144,967	21,806	644,377	724,835	80,458	1,739,604	1,095,227	37.04%	
Board to Assist Office of Pastoral Dev	-	-	-	11,664	-	(11,664)	-	(11,664)	0.00%	
Interim Bodies	123	62,083	61,960	65,894	310,417	244,522	745,000	679,106	8.84%	
Accrual for PB Nomination & Transition	-	2,500	2,500	-	12,500	12,500	30,000	30,000	0.00%	
Translation & Interpretation Governance	1,784	10,125	8,341	9,830	50,625	40,795	121,500	111,670	8.09%	
Current Prayer Book Revision	7,091	9,167	2,076	13,121	45,833	32,712	110,000	96,879	11.93%	
General Convention Office	133,919	365,092	231,173	1,001,870	1,825,460	823,590	4,381,104	3,379,234	22.87%	
Mission Governance	247,571	509,254	261,683	1,624,095	2,546,270	922,174	6,111,047	4,486,951	26.58%	

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MISSION FINANCE LEGAL OPERATIONS										
Staff Cost	42,972	45,638	2,665	224,124	228,188	4,063	547,650	323,526	40.92%	
Chief Operating Officer	43,071	48,138	5,066	228,626	240,688	12,062	577,650	349,024	39.58%	
Building Services	215,209	243,797	28,588	1,006,790	1,218,985	212,195	2,925,564	1,918,774	34.41%	
Mail Center	8,347	10,585	2,237	14,000	52,923	38,922	127,014	113,014	11.02%	
Purchasing	4,247	10,200	5,953	20,224	51,000	30,776	122,400	102,176	16.52%	
Staff Cost	28,757	33,153	4,396	153,205	165,766	12,561	397,838	244,633	38.51%	
Facilities Management	256,560	297,735	41,175	1,194,219	1,488,674	294,455	3,572,816	2,378,598	33.43%	
HR Staff Cost	39,949	44,400	4,451	207,945	221,998	14,053	532,794	324,849	39.03%	
Human Resources	90,375	113,983	23,607	478,072	569,914	91,842	1,367,794	889,722	34.95%	
Corporate Legal	23,834	47,659	23,825	108,734	238,297	129,563	571,914	463,179	19.01%	
Staff Cost	39,193	42,239	3,046	214,081	211,196	(2,885)	506,870	292,789	42.24%	
Litigation to Safeguard Property Ch wide	5,773	16,667	10,894	50,285	83,334	33,048	200,000	149,715	25.14%	
Legal	68,800	106,565	37,766	373,101	532,827	159,726	1,278,784	905,684	29.18%	
Staff Cost	65,086	73,550	8,463	340,899	367,748	26,849	882,594	541,695	38.62%	
Management Information Systems	9,202	28,259	19,056	180,333	141,294	(39,039)	339,106	158,773	53.18%	
Telecommunications	(950)	-	950	20,289	-	(20,289)	-	(20,289)	0.00%	
Information Technology	73,338	101,808	28,470	541,520	509,042	(32,479)	1,221,700	680,180	44.33%	
Controller's Office Staff Cost	67,729	76,138	8,408	354,646	380,689	26,043	913,654	559,008	38.82%	
Treasurer's Office Staff Cost	86,993	108,337	21,344	457,433	541,685	84,252	1,300,044	842,611	35.19%	
Debt Financing & Repayment	59,365	182,698	123,333	237,978	913,490	675,512	2,192,376	1,954,398	10.85%	
Finance	259,010	436,631	177,621	1,312,324	2,183,156	870,833	5,239,575	3,927,251	25.05%	
Staff Cost	44,978	77,636	32,658	234,485	388,182	153,697	931,636	697,151	25.17%	
Development Office	68,892	107,678	38,786	421,645	538,390	116,745	1,292,135	870,490	32.63%	
Mission Finance Legal Operations	860,047	1,212,538	352,491	4,549,506	6,062,690	1,513,184	14,550,455	10,000,949	31.27%	
Total Expense	2,409,272	3,693,940	1,284,667	14,792,437	18,469,699	3,677,262	44,327,279	29,534,841	33.37%	
Budgetary Surplus/(Deficit)	610,086	110,566	499,521	2,313,903	552,828	1,761,075	1,326,786	987,117	n/a	
Episcopal Migration Ministries										
EMM Gov. Income	72,707	598,543	(525,836)	2,712,831	2,992,715	(279,884)	7,182,515	(4,469,684)	37.77%	
EMM Gov. Expenses	74,729	598,543	523,814	2,714,853	2,992,715	277,862	7,182,515	4,467,662	37.80%	
Episcopal Migration Ministries - Gov't	(2,022)	-	(1,049,650)	(2,022)	-	(557,746)	-	(8,937,346)	37.80%	