

Major income segments are in line with budget, notably diocesan commitments

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DFMS Income Statement Detail

	March			Year-to-Date 2021			Annual Budget Adopted Oct 2021	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance				
Diocesan commitments	2,460,064	2,278,680	181,384	7,391,839	6,836,040	555,799	27,344,160	(19,952,321)	27.03%	Payments in line with commitments
Program Income	171,861	204,846	(32,986)	544,130	614,539	(70,410)	2,458,157	(1,914,028)	22.14%	Includes Economic Justice loan income; digital network sponsorship income; recoveries for services to tenants. Fees for events
Trust Fund Income	2,545,328	919,216	1,626,112	2,597,660	2,757,648	(159,988)	11,030,592	(8,432,932)	23.55%	Dividends are credited quarterly
Annual Appeal	44,204	33,333	10,870	95,716	100,000	(4,284)	400,000	(304,284)	23.93%	
Rental Income	225,542	284,167	(58,625)	694,617	852,501	(157,884)	3,410,004	(2,715,387)	20.37%	Payments deferred for two tenants
Refugee Loan Program	72,020	54,682	17,338	164,494	164,045	449	656,178	(491,684)	25.07%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	-	11,000	(11,000)	116,250	33,000	83,250	132,000	(15,750)	88.07%	Fewer ordinands during Covid-19. Offsets costs below in Governance section
Other Income	(7,731)	13,710	(21,441)	(2,730)	41,130	(43,860)	164,520	(167,250)	(1.66%)	Reflects correcting Journal Entries
Total General Income	5,512,250	3,799,634	1,712,615	11,603,264	11,398,903	204,361	45,595,611	(33,992,347)	25.45%	
EXPENSES										
EVANGELISM										
Starting New Congregations	33,625	75,467	41,842	8,425	226,401	217,976	905,605	897,180	0.93%	
Evangelism Initiatives	21,431	19,500	(1,931)	23,444	58,500	35,056	234,000	210,556	10.02%	
Staff Costs	45,359	36,543	(8,816)	105,991	109,630	3,639	438,521	332,529	24.17%	
Evangelism	100,415	131,511	31,095	137,861	394,532	256,671	1,578,126	1,440,266	8.74%	
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	-	16,958	16,958	-	50,875	50,875	203,500	203,500	0.00%	
Staff Costs	29,043	36,829	7,787	64,843	110,488	45,645	441,952	377,109	14.67%	
Racial Justice and Reconciliation	54,672	62,329	7,657	96,653	186,988	90,335	747,951	651,298	12.92%	
Staff Cost	108,361	87,085	(21,276)	245,845	261,254	15,409	1,045,016	799,171	23.53%	
Ethnic Ministries	136,170	154,600	18,430	300,264	463,801	163,536	1,855,203	1,554,938	16.18%	
Staff Cost	16,785	13,603	(3,182)	40,238	40,808	570	163,232	122,995	24.65%	
United Thank Offering	17,551	27,936	10,385	41,330	83,808	42,478	335,232	293,902	12.33%	
Reconciliation and Justice	208,393	261,824	53,430	438,248	785,471	347,224	3,141,886	2,703,638	13.95%	
CREATION CARE										
Staff Costs	8,373	6,814	(1,559)	16,995	20,443	3,448	81,772	64,777	20.78%	
Creation Care	12,773	26,866	14,093	25,395	80,599	55,204	322,398	297,002	7.88%	
MINISTRY OF PRESIDING BISHOP TO										
Staff Cost	10,974	8,545	(2,429)	25,587	25,635	48	102,540	76,953	24.95%	
GBEC	16,400	11,955	(4,445)	31,720	35,864	4,144	143,456	111,736	22.11%	
Staff Cost	208,276	167,700	(40,576)	480,381	503,100	22,719	2,012,400	1,532,019	23.87%	
Presiding Bishop's Office	214,820	249,922	35,102	517,876	749,767	231,890	2,999,067	2,481,190	17.27%	
College for Bishops grant	-	6,944	6,944	-	20,833	20,833	83,333	83,333	0.00%	
Staff Cost	53,440	41,155	(12,284)	121,564	123,465	1,901	493,861	372,297	24.62%	
Armed Forces and Federal Ministries	55,752	59,336	3,584	128,004	178,007	50,003	712,027	584,023	17.98%	
Staff Cost	38,474	29,972	(8,502)	87,042	89,916	2,874	359,664	272,622	24.20%	
Pastoral Development	40,495	38,305	(2,190)	93,316	114,916	21,600	459,664	366,348	20.30%	
Ministry of PB to Church and World	355,737	372,879	17,142	805,587	1,118,637	313,049	4,474,547	3,668,959	18.00%	

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	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance				
MISSION WITHIN THE EPISCOPAL CHURCH										
Public Affairs	597	6,024	5,427	3,201	18,071	14,870	72,284	69,083	4.43%	
Communication Operations	750	5,908	5,159	2,116	17,725	15,609	70,900	68,784	2.99%	
Multimedia Services	12,462	16,313	3,850	25,884	48,938	23,054	195,750	169,867	13.22%	
Web Services	3,963	17,735	13,772	9,477	53,205	43,728	212,818	203,341	4.45%	
Graphic Design	387	4,458	4,071	487	13,375	12,888	53,500	53,013	0.91%	
Episcopal News Service	2,440	10,400	7,960	7,044	31,200	24,156	124,800	117,756	5.64%	
Digital Evangelism	16,421	22,778	6,357	9,969	68,334	58,364	273,334	263,365	3.65%	
Language (Translation) services	5,022	11,558	6,536	10,057	34,675	24,618	138,700	128,643	7.25%	
Staff Cost	252,854	192,624	(60,230)	544,432	577,872	33,440	2,311,488	1,767,056	23.55%	
Sponsorship	1,600	3,558	1,958	5,387	10,675	5,288	42,700	37,313	12.62%	
Communications	296,495	291,356	(5,139)	618,053	874,069	256,015	3,496,274	2,878,221	17.68%	
Staff Cost	63,690	49,888	(13,802)	138,490	149,663	11,173	598,652	460,162	23.13%	
Episcopal Youth Event & EJE	9,813	41,250	31,437	33,813	123,750	89,937	495,000	461,187	6.83%	
Formation	203,909	120,082	(83,827)	316,181	360,246	44,065	1,440,985	1,124,804	21.94%	
Staff Costs	29,951	22,768	(7,183)	67,390	68,305	915	273,221	205,830	24.67%	
Transition Ministries & Vocation	72,177	31,065	(41,112)	109,820	93,195	(16,624)	372,782	262,962	29.46%	
TEC Grants and Appropriations	341,260	283,539	(57,721)	727,112	850,618	123,506	3,402,472	2,675,359	21.37%	
Mission within the Episcopal Church	913,842	726,043	(187,799)	1,771,166	2,178,128	406,962	8,712,513	6,941,346	20.33%	
MISSION BEYOND THE EPISCOPAL CHURCH										
Missionary Service	73,187	122,500	49,313	182,068	367,500	185,432	1,469,999	1,287,931	12.39%	
Department Cost	32,206	25,686	(6,520)	68,196	77,059	8,863	308,237	240,041	22.12%	
Refugee loan collection	36,827	32,556	(4,270)	81,662	97,669	16,007	390,674	309,013	20.90%	
EMM Non-Gov & Refugee Loans	69,033	58,243	(10,790)	149,858	174,728	24,870	698,911	549,053	21.44%	
Staff Cost - OGR	53,694	54,702	1,008	117,508	164,107	46,599	656,426	538,918	17.90%	
Office of Government Relations	66,439	75,452	9,013	151,252	226,357	75,104	905,426	754,174	16.71%	
Staff Cost	77,457	65,929	(11,528)	166,040	197,787	31,747	791,147	625,107	20.99%	
Anglican Communion	111,615	111,596	(20)	264,330	334,787	70,457	1,339,147	1,074,818	19.74%	
Block Grants within Anglican Communion	7,217	5,778	(1,439)	15,702	17,333	1,631	69,333	53,631	22.65%	
Covenants within the Anglican Communion	43,420	52,211	8,791	193,102	156,634	(36,468)	626,535	433,433	30.82%	
Staff Cost - Ecumenical	38,149	33,775	(4,374)	85,149	101,324	16,175	405,298	320,148	21.01%	
Ecumenical, Interfaith & Global Relation	44,884	47,191	2,307	93,075	141,574	48,499	566,298	473,222	16.44%	
Ecumenical Dues	-	8,056	8,056	-	24,167	24,167	96,667	96,667	0.00%	
International Justice and Peace Making	92	1,944	1,852	277	5,833	5,556	23,333	23,056	1.19%	
Mission Beyond the Episcopal Church	415,887	482,971	67,084	1,049,665	1,448,913	399,248	5,795,651	4,745,986	18.11%	
Total Mission Expenses	2,007,048	2,002,093	(4,955)	4,227,922	6,006,280	1,778,358	24,025,120	19,797,198	17.60%	

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MISSION GOVERNANCE										
Staff Cost	580	28,263	27,684	2,599	84,790	82,190	339,160	336,560	0.77%	Actual includes PHOD consulting comp
House of Deputies	48,195	52,802	4,607	131,797	158,405	26,608	633,619	501,822	20.80%	Actual excludes PHOD consulting comp
Staff Cost	91,723	72,999	(18,724)	201,659	218,997	17,338	875,987	674,328	23.02%	
Archives	134,271	178,438	44,167	278,261	535,314	257,054	2,141,256	1,862,996	13.00%	
Support for Provincial Coordination	340	1,806	1,466	340	5,417	5,077	21,667	21,327	1.57%	
Technology for GC Governance	41,150	24,817	(16,333)	85,269	74,450	(10,819)	297,800	212,532	28.63%	
General Convention Meetings	-	3,083	3,083	-	9,250	9,250	37,000	37,000	0.00%	
Canonical Reporting	2,034	39,750	37,716	(7,847)	119,250	127,097	477,000	484,847	(1.65%)	
Executive Council	1,465	15,000	13,535	2,702	45,000	42,298	180,000	177,298	1.50%	
Operation & Other Expenses of GC Office	172,707	146,534	(26,173)	381,534	439,601	58,067	1,758,405	1,376,871	21.70%	
Staff Cost	-	7,500	7,500	-	22,500	22,500	90,000	90,000	0.00%	
Board to Assist Office of Pastoral Dev	-	2,167	2,167	-	6,500	6,500	26,000	26,000	0.00%	
Interim Bodies	-	20,833	20,833	-	62,500	62,500	250,000	250,000	0.00%	
Accrual for PB Nomination & Transition	2,500	2,500	-	7,500	7,500	-	30,000	22,500	25.00%	
Translation & Interpretation Governance	28,217	10,417	(17,801)	35,633	31,250	(4,383)	125,000	89,367	28.51%	
Current Prayer Book Revision	3,433	4,667	1,233	5,193	14,000	8,807	56,000	50,807	9.27%	
General Convention Office	251,506	277,267	25,761	509,983	831,801	321,818	3,327,205	2,817,222	15.33%	
Mission Governance	434,312	510,312	76,000	920,381	1,530,937	610,556	6,123,747	5,203,366	15.03%	
MISSION FINANCE LEGAL OPERATIONS										
Staff Cost	62,830	47,015	(15,815)	137,205	141,044	3,839	564,176	426,972	24.32%	
Chief Operating Officer	63,127	51,765	(11,362)	137,864	155,294	17,431	621,176	483,313	22.19%	
Building Services	192,169	189,006	(3,163)	417,727	567,018	149,291	2,268,072	1,850,345	18.42%	
Mail Center	8,464	10,585	2,121	8,979	31,754	22,775	127,014	118,035	7.07%	
Purchasing	2,165	2,250	85	6,990	6,750	(240)	27,000	20,010	25.89%	
Staff Cost	42,652	33,994	(8,659)	93,254	101,981	8,727	407,922	314,668	22.86%	
Facilities Management	245,449	235,834	(9,615)	526,950	707,502	180,552	2,830,008	2,303,058	18.62%	
HR Staff Cost	58,126	45,560	(12,566)	124,842	136,681	11,838	546,722	421,880	22.83%	
Human Resources	121,828	120,894	(935)	306,196	362,681	56,484	1,450,722	1,144,526	21.11%	
Corporate Legal	63,408	19,650	(43,758)	79,864	58,950	(20,914)	235,800	155,937	33.87%	
Staff Cost	110,025	82,760	(27,265)	215,234	248,279	33,045	993,116	777,882	21.67%	
Litigation to Safeguard Property Ch wide	26,198	16,667	(9,531)	34,305	50,000	15,696	200,000	165,696	17.15%	
Legal	199,630	119,076	(80,554)	329,402	357,229	27,827	1,428,917	1,099,514	23.05%	
Staff Cost	97,991	76,655	(21,336)	211,031	229,966	18,935	919,864	708,833	22.94%	
Management Information Systems	41,884	28,228	(13,657)	77,120	84,683	7,563	338,731	261,611	22.77%	
Telecommunications	4,500	-	(4,500)	1,729	-	(1,729)	-	(1,729)	0.00%	
Information Technology	144,375	104,883	(39,493)	289,880	314,649	24,769	1,258,595	968,715	23.03%	
Controller's Office Staff Cost	103,564	85,899	(17,665)	229,443	257,697	28,254	1,030,788	801,345	22.26%	
Treasurer's Office Staff Cost	129,083	111,552	(17,531)	279,505	334,656	55,151	1,338,624	1,059,119	20.88%	
Debt Financing & Repayment	27,379	166,667	139,288	74,975	500,001	425,026	2,000,004	1,925,029	3.75%	Interest only during year; principal at YE
Finance	302,776	435,660	132,883	726,217	1,306,979	580,762	5,227,916	4,501,699	13.89%	
Staff Cost	68,547	75,493	6,946	142,690	226,479	83,789	905,917	763,227	15.75%	
Development Office	114,533	119,660	5,126	258,520	358,979	100,460	1,435,917	1,177,398	18.00%	
Mission Finance Legal Operations	1,191,720	1,187,771	(3,949)	2,575,028	3,563,313	988,285	14,253,251	11,678,223	18.07%	Interest during year; principal at yearend
Total Expense	3,633,080	3,700,177	67,097	7,723,331	11,100,530	3,377,198	44,402,118	36,678,787	17.39%	

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Budgetary Surplus/(Deficit)	1,879,115	99,458	1,779,657	3,879,862	298,373	3,581,489	1,193,493	2,686,370	n/a	