

The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America
Unconsolidated Statements of Financial Position (excluding ERD and Guam)
As of December 2022 & September 2023

	12/31/2021 Audited	12/31/2022 Audited	9/30/2023 Unaudited
ASSETS			
Current Assets:			
Cash and cash equivalents	\$19,855,580	\$16,517,290	\$18,544,099
Diocesan commitments receivable, net	(0)	77,271	893,648
Collateral received under securities loan agreement	0	0	0
Government grant and other receivable	6,830,304	7,270,506	5,125,708
Prepaid expenses and other	2,516,114	2,077,744	2,481,508
Total current assets	29,201,998	25,942,810	27,044,963
Non-Current Assets			
Total Investments	\$664,602,618	\$536,827,525	\$573,750,118
Loans receivable - noncurrent	8,592,806	8,372,688	7,599,541
Property and equipment, net	23,487,274	22,353,302	22,353,302
Lease - Right of Use	0	74,321	74,321
Other	186,178	188,466	188,466
Beneficial Interests in Outside Trusts	9,110,810	7,194,992	7,194,992
Total Non-Current Assets	705,979,686	575,011,293	611,160,740
Total Assets	735,181,684	600,954,103	638,205,703
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts and accrued expenses payable	\$(299,262)	\$16,577	\$555,288
Grants payable	325,937	175,581	316,010
Payable under securities loan agreement	0	0	0
Total current liabilities	26,675	192,157	871,299
Non-Current Liabilities			
Note Payable	\$20,802,800	\$19,322,800	\$17,842,800
Accrued postretirement benefits other than pensions	10,695,277	8,136,943	8,136,943
Lease Liability	0	74,321	74,321
Interest rate swap agreement	(422,894)	(1,778,718)	(1,778,718)
Funds held for the benefit of others	213,942,852	213,942,852	228,657,680
Funds held in a trustee relationship	37,378,804	37,378,804	39,949,690
Beneficial Interests in Outside Trusts held for others	656,510	502,103	502,103
Total Non-Current Liabilities	283,053,349	277,579,105	293,384,819
Total Liabilities	283,080,024	277,771,262	294,256,117
Net Assets	\$452,101,661	\$323,182,841	\$343,949,586
Total Liabilities and Net Assets	\$735,181,684	\$600,954,103	\$638,205,703
A Unrestricted cash and investments	\$187,357,343	\$162,935,355	\$159,398,278
B Total debt	\$20,802,800	\$19,322,800	\$17,842,800
Liquidity ratio = A/B must exceed 1.25X	9.01	8.43	8.93
Debt to equity	4.6%	6.0%	5.2%